

Miami International Holdings Reports Trading Results for June 2024; YTD Volumes Reach Record Levels on Multiple Options and Equities Exchanges

PRINCETON, N.J. — July 11, 2024 — Miami International Holdings, Inc. (MIH), a technology-driven leader in building and operating regulated financial markets across multiple asset classes and geographies, today reported June 2024 trading results for its U.S. exchange subsidiaries – MIA[®], MIA[®] Pearl[®] and MIA[®] Emerald[®] (together, the MIA Exchange Group), and Minneapolis Grain Exchange (MGEX[™]).

June 2024 and Year-to-Date Trading Volume and Market Share Highlights

- Total multi-listed options volume for the MIA Exchange Group reached a monthly total of 115 million contracts, a 19.1% decrease year-over-year (YoY). June 2024 market share reached 13.7%, a 15.5% decrease YoY. Total year-to-date (YTD) volume reached 811.0 million contracts, a 2.3% decrease from the same period in 2023.
- MIA Options reached a monthly volume of 51.2 million contracts, a 10.4% decrease YoY. June 2024 market share reached 6.1%, a 6.4% decrease YoY. Total YTD volume reached a record 331.5 million contracts, a 0.1% increase from the same period in 2023.
- MIA Pearl Options reached a monthly volume of 32.2 million contracts, a 45.6% decrease YoY. June 2024 market share reached 3.8%, a 43.1% decrease YoY. Total YTD volume reached 278.7 million contracts, an 18.6% decrease from the same period in 2023.
- MIA Emerald Options reached a monthly volume of 31.6 million contracts, a 22.2% increase YoY. June 2024 market share reached 3.8%, a 27.7% increase YoY. Total YTD volume reached a record 200.8 million contracts, a 28.5% increase from the same period in 2023.
- In U.S. equities, MIA Pearl Equities[™] reached a monthly volume of 3.0 billion shares, a 31.3% decrease YoY and representing a market share of 1.3%, a 28.1% decrease YoY. Total YTD volume reached a record 25.8 billion shares, a 24.0% increase from the same period in 2023. YTD market share reached a record 1.8%, an increase of 18.7% from the same period in 2023.
- In U.S. futures, MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), reached a monthly volume of 346,016 contracts, a 27.4% increase YoY and a 57.1% increase from May 2024.

Additional MIA Exchange Group and MGEX trading volume and market share information are included in the tables below.

Multi-Listed Options Trading Volume for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Multi-Listed Options Contracts	Jun-24	Jun-23	% Chg	May-24	% Chg	Jun-24	Jun-23	% Chg
Trading Days	19	21		22		124	124	
U.S. Equity Options Industry	837,628,620	875,309,560	-4.3%	888,512,052	-5.7%	5,291,681,759	5,063,978,540	4.5%
MIAX Exchange Group	114,989,271	142,120,689	-19.1%	130,439,711	-11.8%	810,990,932	829,863,120	-2.3%
MIAX Options	51,218,895	57,183,100	-10.4%	52,569,134	-2.6%	331,452,604	331,096,501	0.1%
MIAX Pearl	32,151,900	59,058,771	-45.6%	43,052,063	-25.3%	278,700,899	342,516,530	-18.6%
MIAX Emerald	31,618,476	25,878,818	22.2%	34,818,514	-9.2%	200,837,429	156,250,089	28.5%
Multi-Listed Options ADV	Jun-24	Jun-23	% Chg	May-24	% Chg	Jun-24	Jun-23	% Chg
U.S. Equity Options Industry	44,085,717	41,681,408	5.8%	40,386,911	9.2%	42,674,853	40,838,537	4.5%
MIAX Exchange Group	6,052,067	6,767,652	-10.6%	5,929,078	2.1%	6,540,249	6,692,445	-2.3%
MIAX Options	2,695,731	2,723,005	-1.0%	2,389,506	12.8%	2,673,005	2,670,133	0.1%
MIAX Pearl	1,692,205	2,812,322	-39.8%	1,956,912	-13.5%	2,247,588	2,762,230	-18.6%
MIAX Emerald	1,664,130	1,232,325	35.0%	1,582,660	5.1%	1,619,657	1,260,081	28.5%
Multi-Listed Options Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Multi-Listed Options Market Share	Jun-24	Jun-23	% Chg	May-24	% Chg	Jun-24	Jun-23	% Chg
MIAX Exchange Group	13.73%	16.24%	-15.5%	14.68%	-6.5%	15.33%	16.39%	-6.5%
MIAX Options	6.11%	6.53%	-6.4%	5.92%	3.4%	6.26%	6.54%	-4.2%
MIAX Pearl	3.84%	6.75%	-43.1%	4.85%	-20.8%	5.27%	6.76%	-22.1%
MIAX Emerald	3.77%	2.96%	27.7%	3.92%	-3.7%	3.80%	3.09%	23.0%

Equities Trading Volume for MIAX Pearl Equities, Current Month						Year-to-Date Comparison		
Equities Shares (millions)	Jun-24	Jun-23	% Chg	May-24	% Chg	Jun-24	Jun-23	% Chg
Trading Days	19	21		22		124	124	
U.S. Equities Industry	225,690	236,192	-4.4%	274,062	-17.7%	1,458,681	1,396,922	4.4%
MIAX Pearl Volume	3,022	4,395	-31.3%	4,591	-34.2%	25,847	20,846	24.0%
MIAX Pearl ADV	159	209	-24.0%	209	-23.8%	208	168	24.0%
MIAX Pearl Market Share	1.34%	1.86%	-28.1%	1.68%	-20.1%	1.77%	1.49%	18.7%

Futures & Options Trading Volume and Open Interest for MGEX, Current Month						Year-to-Date Comparison		
Futures Contracts	Jun-24	Jun-23	% Chg	May-24	% Chg	Jun-24	Jun-23	% Chg
Trading Days	19	21		22		124	124	
MGEX Futures Volume	346,016	271,495	27.4%	220,302	57.1%	1,627,528	1,424,896	14.2%
MGEX ADV	18,211	12,928	40.9%	10,014	81.9%	13,125	11,491	14.2%
MGEX Open Interest	79,968	53,926	48.3%	68,418	16.9%			

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About MIAX

MIAX's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAX[®]), MIAX PEARL, LLC (MIAX Pearl[®]), MIAX Emerald, LLC (MIAX Emerald[®]), MIAX Sapphire LLC (MIAX Sapphire[™]), Minneapolis Grain Exchange, LLC (MGEX[™]), Ledger X LLC d/b/a MIAX Derivatives Exchange (MIAXdx), The Bermuda Stock Exchange (BSX) and Dorman Trading, LLC (Dorman Trading).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the Securities and Exchange Commission that are enabled by MIAX's in-house built, proprietary technology. MIAX offers trading of options on all three exchanges as well as cash equities through MIAX Pearl Equities[™]. The MIAX trading platform was built to meet the high-performance quoting demands of the U.S. options trading industry and is differentiated by throughput, latency, reliability and wire-order determinism. MIAX also serves as the exclusive exchange venue for cash-settled options on the SPIKES[®] Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR[®] S&P 500[®] ETF (SPY).

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and offers trading in a variety of products including Hard Red Spring Wheat Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM and DCO services in an array of asset classes.

MIAXdx is a CFTC regulated exchange and clearinghouse and is registered as a DCM, DCO, and Swap Execution Facility (SEF) with the CFTC.

BSX is a fully electronic, vertically integrated international securities market headquartered in Bermuda and organized in 1971. BSX specializes in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants, and insurance linked securities.

Dorman Trading is a full-service Futures Commission Merchant registered with the CFTC.

MIAX's executive offices and National Operations Center are located in Princeton, N.J., with additional U.S. offices located in Chicago, IL and Miami, FL. MGEX offices are located in Minneapolis, MN. MIAXdx offices are located in Princeton, N.J. BSX offices are located in Hamilton, Bermuda. Dorman Trading offices are located in Chicago, IL.

To learn more about MIAX visit www.miaxglobal.com.

To learn more about MGEX visit www.miaxglobal.com/mgex.

To learn more about MIAXdx visit www.miaxdx.com.

To learn more about BSX visit www.bsx.com.

To learn more about Dorman Trading visit www.dormantrading.com.

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