

Miami International Holdings Reports Trading Results for July 2024; YTD Volumes Reach Record Levels on MIAX Options, MIAX Emerald and MIAX Pearl Equities Exchanges

MIAMI AND PRINCETON, N.J. — September 10, 2024 — Miami International Holdings, Inc. (MIH), a technology-driven leader in building and operating regulated financial markets across multiple asset classes, today reported July 2024 trading results for its U.S. exchange subsidiaries – MIAX[®], MIAX Pearl[®] and MIAX Emerald[®] (together, the MIAX Exchange Group), and Minneapolis Grain Exchange (MGEX[™]).

July 2024 and Year-to-Date Trading Volume and Market Share Highlights

- Total multi-listed options volume for the MIAX Exchange Group reached 138.2 million contracts, a 10.3% increase year-over-year (YoY). July 2024 market share reached 13.8%, an 11.6% decrease YoY. Total year-to-date (YTD) volume reached 949.2 million contracts, a 0.6% decrease from the same period in 2023.
- MIAX Options reached a monthly volume of 61.0 million contracts, a 19.3% increase YoY. July 2024 market share reached 6.1%, a 4.4% decrease YoY. Total YTD volume reached a record 392.4 million contracts, a 2.7% increase from the same period in 2023.
- MIAX Pearl Options reached a monthly volume of 33.9 million contracts, a 33.0% decrease YoY. July 2024 market share reached 3.4%, a 46.3% decrease YoY. Total YTD volume reached 312.6 million contracts, a 20.5% decrease from the same period in 2023.
- MIAX Emerald Options reached a monthly volume of 43.3 million contracts, an 84.2% increase YoY. July 2024 market share reached 4.3%, a 47.6% increase YoY. Total YTD volume reached a record 244.1 million contracts, a 35.8% increase from the same period in 2023.
- In U.S. equities, MIAX Pearl Equities[™] reached a monthly volume of 4.0 billion shares, a 10.8% increase YoY and representing a market share of 1.6%, a 6.2% decrease YoY. Total YTD volume reached a record 29.8 billion shares, a 22.1% increase from the same period in 2023. YTD market share reached a record 1.7%, an increase of 14.9% from the same period in 2023.
- In U.S. futures, MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), reached a monthly volume of 225,249 contracts, an 8.1% decrease YoY.

Additional MIAX Exchange Group and MGEX trading volume and market share information are included in the tables below.

Multi-Listed Options Trading Volume for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Multi-Listed Options Contracts	Jul-24	Jul-23	% Chg	Jun-24	% Chg	Jul-24	Jul-23	% Chg
Trading Days	22	20		19		146	144	
U.S. Equity Options Industry	1,003,350,471	803,919,985	24.8%	837,628,620	19.8%	6,295,032,230	5,867,898,525	7.3%
MIAX Exchange Group	138,203,905	125,287,676	10.3%	114,989,271	20.2%	949,194,837	955,150,796	-0.6%
MIAX Options	60,991,448	51,143,921	19.3%	51,218,895	19.1%	392,444,052	382,240,422	2.7%
MIAX Pearl	33,933,367	50,643,890	-33.0%	32,151,900	5.5%	312,634,266	393,160,420	-20.5%
MIAX Emerald	43,279,090	23,499,865	84.2%	31,618,476	36.9%	244,116,519	179,749,954	35.8%
Multi-Listed Options ADV	Jul-24	Jul-23	% Chg	Jun-24	% Chg	Jul-24	Jul-23	% Chg
U.S. Equity Options Industry	45,606,840	40,195,999	13.5%	44,085,717	3.5%	43,116,659	40,749,295	5.8%
MIAX Exchange Group	6,281,996	6,264,384	0.3%	6,052,067	3.8%	6,501,335	6,632,992	-2.0%
MIAX Options	2,772,339	2,557,196	8.4%	2,695,731	2.8%	2,687,973	2,654,447	1.3%
MIAX Pearl	1,542,426	2,532,195	-39.1%	1,692,205	-8.9%	2,141,331	2,730,281	-21.6%
MIAX Emerald	1,967,231	1,174,993	67.4%	1,664,130	18.2%	1,672,031	1,248,264	33.9%
Multi-Listed Options Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Multi-Listed Options Market Share	Jul-24	Jul-23	% Chg	Jun-24	% Chg	Jul-24	Jul-23	% Chg
MIAX Exchange Group	13.77%	15.58%	-11.6%	13.73%	0.3%	15.08%	16.28%	-7.4%
MIAX Options	6.08%	6.36%	-4.4%	6.11%	-0.6%	6.23%	6.51%	-4.3%
MIAX Pearl	3.38%	6.30%	-46.3%	3.84%	-11.9%	4.97%	6.70%	-25.9%
MIAX Emerald	4.31%	2.92%	47.6%	3.77%	14.3%	3.88%	3.06%	26.6%

Equities Trading Volume for MIAX Pearl Equities, Current Month						Year-to-Date Comparison		
Equities Shares (millions)	Jul-24	Jul-23	% Chg	Jun-24	% Chg	Jul-24	Jul-23	% Chg
Trading Days	22	20		19		146	144	
U.S. Equities Industry	246,723	208,905	18.1%	225,690	9.3%	1,705,404	1,605,827	6.2%
MIAX Pearl Volume	3,970	3,583	10.8%	3,022	31.4%	29,817	24,429	22.1%
MIAX Pearl ADV	180	179	0.7%	159	13.5%	204	170	20.4%
MIAX Pearl Market Share	1.61%	1.72%	-6.2%	1.34%	20.2%	1.75%	1.52%	14.9%

Futures & Options Trading Volume and Open Interest for MGEX, Current Month						Year-to-Date Comparison		
Futures Contracts	Jul-24	Jul-23	% Chg	Jun-24	% Chg	Jul-24	Jul-23	% Chg
Trading Days	22	20		19		146	144	
MGEX Futures Volume	225,249	245,080	-8.1%	346,016	-34.9%	1,852,777	1,669,976	10.9%
MGEX ADV	10,239	12,254	-16.4%	18,211	-43.8%	12,690	11,597	9.4%
MGEX Open Interest	85,383	63,511	34.4%	79,968	6.8%			

###

About MIAx

MIAx's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAx®), MIAx PEARL, LLC (MIAx Pearl®), MIAx Emerald, LLC (MIAx Emerald®), MIAx Sapphire, LLC (MIAx Sapphire™), Minneapolis Grain Exchange, LLC (MGEX™), Ledger X LLC d/b/a MIAx Derivatives Exchange (MIAxdx), The Bermuda Stock Exchange (BSX) and Dorman Trading, LLC (Dorman Trading).

MIAx, MIAx Pearl, MIAx Emerald and MIAx Sapphire are national securities exchanges registered with the Securities and Exchange Commission that are enabled by MIAx's in-house built, proprietary technology. MIAx offers trading of options on all four exchanges as well as cash equities through MIAx Pearl Equities™. The MIAx trading platform was built to meet the high-performance quoting demands of the U.S. options trading industry and is differentiated by throughput, latency, reliability and wire-order determinism. MIAx also serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY).

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and offers trading in a variety of products including Hard Red Spring Wheat Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM and DCO services in an array of asset classes.

MIAXdx is a CFTC regulated exchange and clearinghouse and is registered as a DCM, DCO, and Swap Execution Facility (SEF) with the CFTC.

BSX is a fully electronic, vertically integrated international securities market headquartered in Bermuda and organized in 1971. BSX specializes in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants, and insurance linked securities.

Dorman Trading is a full-service Futures Commission Merchant registered with the CFTC.

MIAX's executive offices and National Operations Center are located in Princeton, N.J., with additional U.S. offices located in Chicago, IL and Miami, FL. MGEX offices are located in Minneapolis, MN. MIAXdx offices are located in Princeton, N.J. BSX offices are located in Hamilton, Bermuda. Dorman Trading offices are located in Chicago, IL.

To learn more about MIAX visit www.miaxglobal.com.

To learn more about MGEX visit www.miaxglobal.com/mgex.

To learn more about MIAXdx visit www.miaxdx.com.

To learn more about BSX visit www.bsx.com.

To learn more about Dorman Trading visit www.dormantrading.com.

Disclaimer and Cautionary Note Regarding Forward-Looking Statements

The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of Miami International Holdings, Inc. (together with its subsidiaries, the Company), and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements describe future expectations, plans, results, or strategies and are generally preceded by words such as "may," "future," "plan" or "planned," "will" or "should," "expected," "anticipates," "draft," "eventually" or "projected." You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements.

All third-party trademarks (including logos and icons) referenced by the Company remain the property of their respective owners. Unless specifically identified as such, the Company's use of third-party trademarks does not indicate any relationship, sponsorship, or endorsement between the owners of these trademarks and the Company. Any references by the Company to third-party trademarks is to identify the corresponding third-party goods and/or services and shall be considered nominative fair use under the trademark law.

Media Contact:

Andy Nybo, SVP, Chief Communications Officer

(609) 955-2091

anybo@miaxglobal.com