



Via Portal Submission

September 19, 2024  
MGEX DCM Submission No. 24-25

Mr. Christopher Kirkpatrick  
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street NW  
Washington, DC 20581

**RE: Rule Certification Submission Pursuant to Regulation 40.6(a); Amendments to MGEX Rules**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Exchange Act (“CEAct”) Section 5c and Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), the Minneapolis Grain Exchange, LLC (“MGEX” or “Exchange”) hereby certifies that the amendments to the MGEX Rulebook as set forth in Exhibit A comply with the CEAct and the Commission regulations promulgated thereunder (the “Proposed Amendments”). MGEX further certifies that the submission and pending changes to the MGEX Rulebook have been posted on the Exchange website at the following link: <https://www.miaxglobal.com/markets/us-futures/mgex/rule-filings>.

### **Overview of Rule Amendments**

The Proposed Amendments delete Chapter 22 MGEX Info Xchange Rules and related definitions from the MGEX Rulebook because MGEX no longer utilizes the MGEX Info Xchange message board system.

### **DCM Core Principles**

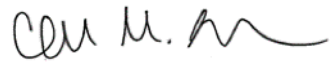
MGEX has reviewed the Core Principles for designated contract markets (“DCM Core Principles”) and identified that the Proposed Amendments may impact the following DCM Core Principles:

- *DCM Core Principle 2 – Compliance with Rules:* The Proposed Amendments remove rules that are no longer utilized by the Exchange.
- *DCM Core Principle 7 – Availability of General Information:* The Proposed Amendments have been disseminated on the MGEX website, and will be available in the MGEX Rulebook, which is accessible online.

Pursuant to MGEX Bylaw 3.1., the Proposed Amendments were approved on September 18, 2024. There were no substantive opposing views expressed with respect to this filing. The Proposed Amendments are to be effective when incorporated into the MGEX Rulebook and posted on its website, which will be at least 10 business days following the date of this submission.

If there are any questions regarding this submission, please contact me at (612) 321-7141 or [cstuhlmann@miaxglobal.com](mailto:cstuhlmann@miaxglobal.com). Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'C.M. Stuhlmann', with a stylized flourish at the end.

Carmen M. Stuhlmann  
Associate Counsel

Enclosure

**MINNEAPOLIS GRAIN EXCHANGE, LLC**

400 South 4<sup>th</sup> Street | 130 Grain Exchange Building | Minneapolis, MN 55415  
612-321-7101

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## EXHIBIT A

The following MGEX Rules are to be amended. Additions are underlined while deletions are ~~strike~~through.

# CHAPTER 1. DEFINITIONS

~~MIX:~~ Refers to the MGEX Info Xchange.

~~MGEX INFO XCHANGE:~~ An accessible website forum offering a public venue for registered users who are interested in discussing permitted trading and market information, as determined by the Exchange.

# ~~CHAPTER 22. MGEX INFO XCHANGE RULES~~

## ~~2200.00. AUTHORITY.~~

Pursuant to the provisions of ~~Bylaw 2.3.~~, the Board of Directors has adopted this Chapter to govern participation on the message board system to be known as the MGEX Info Xchange, also known as the MIX, for the limited purposes described in ~~Rule 2202.00.~~ Should there be provisions in this Chapter that appear to conflict with other sections of the MGEX Rules, this Chapter supersedes such. ~~Otherwise, registered users and public viewers are fully subject to applicable MGEX Rules unless specifically and expressly excluded therefrom. Registered users and public viewers must also abide by the CEA and CFTC Regulations promulgated thereunder, and any other applicable jurisdiction's laws, rules or regulations.~~

## ~~2201.00. MGEX INFO XCHANGE.~~

The Exchange may establish an MGEX Info Xchange, the structure and operation of which may be modified, suspended or terminated at any time by the Exchange. The Exchange has sole discretion to determine those individuals and entities eligible and permitted to participate on the MIX. ~~Those eligible and approved pursuant to Rule 2203.00. shall be known as registered users. Eligibility standards may include an applicant's business reputation, financial resources, trading activity in relevant futures, options, or related cash markets, or any other factor or standard. Any individual or entity participating on the MIX must maintain compliance with the requirements established by the Exchange. The Exchange may, without notice, deny or remove any individual or entity access to the MIX if they fail to comply with Exchange requirements.~~

## ~~2202.00. PURPOSE.~~

The purpose of the MIX is to provide an accessible website forum offering a public venue for registered users who are interested in discussing permitted trading and market information, as

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determined by the Exchange. The MIX is not a trading platform nor is it linked to a trading platform. There is no matching that is completed on the MIX. All matching of orders must separately take place on an independent matching engine and platform.

#### **~~2203.00. ACCESS.~~**

The ability to post communications on the MIX is limited to registered users. To become a registered user, an applicant must complete and sign a user agreement. The Exchange has sole discretion to approve, reject or revoke registered user status.

#### **~~2204.00. INTERNET SERVICES.~~**

Registered users and public viewers are responsible for procuring their own Internet access to the MGEX website and the MIX. MGEX does not warrant access, posting, listing, entry, quote or response speed or time.

#### **~~2205.00. ELECTRONIC MAIL ACCOUNTS.~~**

All registered users must maintain a valid electronic mail account. Each registered user is responsible for promptly viewing, and if required, responding to all electronic mail emanating from the Exchange.

#### **~~2206.00. MISUSE OF MGEX INFO XCHANGE PROHIBITED.~~**

Misuse of the MIX or website is strictly prohibited. It shall be deemed an act detrimental to the interest and welfare of MGEX to willfully or negligently engage in unauthorized use of the MIX or website, to assist any person in obtaining unauthorized access to the MIX or website, to alter equipment accessing the website, to interfere with the operation of the MIX or website, to intercept or interfere with information provided thereby, or in any way to participate on the MIX or use the website in a manner contrary to the MGEX Rules or any other applicable laws or regulations.

No individual or entity may distribute, sell or retransmit information displayed on the MIX or website to any third party.

#### **~~2207.00. HOURS OF OPERATION.~~**

The hours of operation of the MIX shall be determined by the Exchange and are subject to change at any time provided notice is given to the marketplace.

#### **~~2208.00. RECORDS OF INFORMATION.~~**

All information entered onto the MIX will be retained by the Exchange and will be deemed original records.

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## **~~2209.00. DISCIPLINARY PROCEDURES.~~**

~~All suspensions, expulsions and other restrictions imposed upon a registered user by the Exchange pursuant to disciplinary procedures contained in MGEX Rules shall restrict, with equal force and effect, access to and participation on the MIX.~~

~~Registered users shall promptly respond, provide documentation, and cooperate in all inquiries by the Exchange. Failure to do so shall subject the registered user to disciplinary procedures, including but not limited to immediate termination of access to the MIX and website.~~

## **~~2210.00. TERMINATION OF ACCESS.~~**

~~The Exchange shall have the right to summarily terminate access to and participation on the MIX and website.~~

## **~~2211.00. SYSTEM SECURITY.~~**

~~Each registered user shall be responsible for the security of their respective terminals which have access to the MIX and website. Each registered user assigned an individual user name and password shall not disclose such identifiers to any other person or permit any other person to access the MIX or website using such individual user name and password. Each registered user shall be responsible for monitoring the security of their individual identifiers. Identifiers will be assigned by account.~~

## **~~2212.00. PHYSICAL LOCATION EMERGENCIES; SUSPENSION OF SERVICE.~~**

~~If the MIX or website experiences a full or partial breakdown in any area, the Exchange may, without warning and in its sole discretion, immediately suspend access to the MIX and website.~~

## **~~2213.00. LIMITATION OF LIABILITY.~~**

~~Except in instances where there has been a finding of willful or wanton misconduct in which case the party found to have engaged in such conduct cannot avail itself of the protections in this Rule, neither MGEX, the Clearing House, Clearing Members, other persons acting as agents nor any of their officers, directors or employees, shall be liable for any losses, damages or costs, including direct, indirect, special, incidental or consequential damages and lost profits, regardless of whether any of them had been advised or otherwise made aware of the possibility of such damages, arising out of the use or performance of the MIX or website, or any component(s) thereof, or any fault, failure, malfunction or other alleged defect in the MIX or website, or any other cause in connection with the furnishing, performance, maintenance, use of or inability to use all or any part of the MIX or website, disruption of common carrier lines, loss of power, acts or failures~~

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~~to act by any third party, natural disasters or any and all other causes. MGEX does not guarantee continuous, uninterrupted or secure access to the MIX or website.~~

~~Each registered user and public viewer assumes all risks associated with the reliance on information posted on or other use of the MIX, and waives any right to assert any claim against MGEX, including but not limited to, such claims as those alleging access or information was not provided by MGEX or that access or information provided by MGEX was improper, inaccurate or inadequate. Further, such registered user and public viewer waives any right to contest that access was interrupted or denied. Each registered user and public viewer also waives any claim that communication to MGEX was interrupted or denied, or that priority of communication to MGEX was interrupted or denied, or that the Exchange's determination of priority of communication to MGEX was incorrect, inaccurate, improper or unfair.~~

~~There are no express or implied warranties or representations provided by MGEX, the Clearing House, Clearing Members, registered users, public viewers or any of their officers, directors or employees, relating to the MIX or website, including but not limited to, warranties of merchantability and warranties of fitness for a particular purpose or use.~~

#### **~~2214.00. MGEX INFO XCHANGE PROCEDURES.~~**

~~The Exchange may immediately adopt, cancel or modify MIX procedures, including but not limited to, access, postings, listings, reporting, notification and recordkeeping procedures that the Exchange determines to be necessary so as to comply with the CEA, CFTC Regulations, MGEX Rules, and surveillance obligations, or other controlling or governing authority; or determined to be in the best interest of MGEX, users, public, or required as a result of changes to the website or Internet access providers or servers.~~

#### **~~2215.00. POWERS.~~**

~~The Board of Directors shall have the authority and power to operate the MIX, to approve, modify and implement any MGEX Rules not inconsistent with this Chapter, and hereby delegates said authority to Exchange Officers.~~

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