



**DATE:** December 6, 2016

**TO:** MIAX Members

**FROM:** MIAX Regulatory Department

**RE:** Market for Underlying Security used for Openings on MIAX for Symbol KBWB effective Wednesday, December 7, 2016

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The following underlying symbol will transfer primary listing from NYSE ARCA to NASDAQ beginning tomorrow, Wednesday, December 7, 2016, and as set forth in MIAX Rule 503(d), MIAX shall use the exchange identified below as the “market for the underlying security” for purposes of Openings on the Exchange.

| Underlying Symbol | Security Name                  | Exchange for Opening |
|-------------------|--------------------------------|----------------------|
| KBWB              | PowerShares KBW Bank Portfolio | NASDAQ               |

Please direct any questions to the Regulatory Department at [Regulatory@MIAXOptions.com](mailto:Regulatory@MIAXOptions.com) or (609) 897-7309.