



**MIAX Options Exchange Regulatory Circular 2025-15**  
**MIAX Pearl Options Exchange Regulatory Circular 2025-15**  
**MIAX Emerald Options Exchange Regulatory Circular 2025-15**  
**MIAX Sapphire Options Exchange Regulatory Circular 2025-15**

**DATE:** March 18, 2025

**TO:** MIAX Exchange Members

**FROM:** MIAX Regulatory Department

**RE:** Market for Underlying Security Used for Openings on MIAX Options, MIAX Pearl Options, MIAX Emerald Options and MIAX Sapphire Options for Newly Listed Symbols Effective Wednesday, March 19, 2025

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Options on the following symbols will be available for trading on MIAX Options, MIAX Pearl Options, MIAX Emerald Options and MIAX Sapphire Options beginning Wednesday, March 19, 2025. As set forth in MIAX Options Rule 503(d), MIAX Pearl Rule 503(a)(3), MIAX Emerald Rule 503(d) and MIAX Sapphire Rule 503(a)(3), the exchanges shall use the exchange identified below as the “market for the underlying security” for the purpose of Openings on the Exchange.

SECURITY SYMBOL	SECURITY NAME	EXCHANGE FOR OPENING
ALTS	ALT5 SIGMA CORPORATION	NASDAQ
ARGT	GLOBAL X MSCI ARGENTINA ETF	NYSE ARCA
CMPX	COMPASS THERAPEUTICS, INC.	NASDAQ
CMRX	CHIMERIX, INC.	NASDAQ
HAFN	HAFNIA LIMITED	NYSE
HOLO	MICROCLOUD HOLOGRAM INC.	NASDAQ
MLYS	MINERALYS THERAPEUTICS, INC.	NASDAQ
SMCY	YIELDMAX SMCI OPTION INCOME STRATEGY ETF	NYSE ARCA
SNDK	SANDISK CORPORATION	NASDAQ
UMAC	UNUSUAL MACHINES, INC.	AMEX

Please direct questions to the Regulatory Department at [Regulatory@miaxglobal.com](mailto:Regulatory@miaxglobal.com) or (609) 897-7309.