

## MIAX Sapphire Options Exchange Regulatory Circular 2024-57

**DATE:** October 4, 2024

**TO:** MIAX Sapphire Options Members

**FROM:** MIAX Regulatory Department

**RE:** Change to the Maximum Differential for the MIAX Sapphire Order Monitor for Certain Symbols Effective Monday, October 7, 2024

As provided for under MIAX Sapphire Options Rule 519(a)(2)(ii), the Exchange will establish a difference other than the bid/ask differential for the MIAX Sapphire Order Monitor described in MIAX Sapphire Options Rule 519(a)(2)(i) regarding certain symbols traded on MIAX Sapphire.

OPTION SYMBOL	SECURITY NAME	MIAX SAPPHIRE ORDER MONITOR SETTING
BLD	TOPBUILD CORP.	\$20.00
CACC	CREDIT ACCEPTANCE CORPORATION	\$20.00
ESS	ESSEX PROPERTY TRUST, INC.	\$10.00
IGM	ISHARES EXPANDED TECH SECTOR ETF	\$10.00
LII	LENNOX INTERNATIONAL, INC.	\$10.00
MSGS	MADISON SQUARE GARDEN SPORTS CORP.	\$10.00
ROP	ROPER TECHNOLOGIES, INC.	\$20.00
TLH	ISHARES 10-20 YEAR TREASURY BOND ETF	\$10.00
WSO	WATSCO, INC.	\$20.00

The updated maximum differential for the MIAX Sapphire Order Monitor for the symbols listed above will be effective beginning Monday, October 7, 2024, and remain in effect through Tuesday, December 31, 2024, unless withdrawn by the Exchange before that time.



For a complete list of symbols with a MIAx Sapphire Order Monitor width different than the bid/ask differential described in MIAx SapphireOptions Rule 519(a)(2)(ii), see [MIAx Sapphire Options Market Maker Requirements](#).

Please direct questions to the Regulatory Department at [Regulatory@miaxglobal.com](mailto:Regulatory@miaxglobal.com) or (609) 897-7309.