

MIAX Sapphire Options Exchange Regulatory Circular 2024-36

DATE: August 22, 2024

TO: MIAX Sapphire Options Members

FROM: MIAX Regulatory Department

RE: Change to the Maximum Differential for the MIAX Sapphire Order Monitor for Certain Symbols Effective August 26, 2024

As provided for under MIAX Sapphire Options Rule 519(a)(2)(ii), the Exchange will establish a difference other than the bid/ask differential for the MIAX Sapphire Order Monitor described in MIAX Sapphire Options Rule 519(a)(2)(i) regarding certain symbols traded on MIAX Sapphire.

OPTION SYMBOL	SECURITY NAME	MIAX SAPPHIRE ORDER MONITOR SETTING
BA	THE BOEING COMPANY	\$10.00
BABA	ALIBABA GROUP HOLDING LTD	\$10.00
MA	MASTERCARD INCORPORATED	\$10.00
RACE	FERRARI N.V.	\$20.00
V	VISA INC.	\$10.00
W	WAYFAIR INC.	\$10.00
ZBRA	ZEBRA TECHNOLOGIES CORP.	\$10.00

The updated maximum differential for the MIAX Sapphire Order Monitor for the symbols listed above will be effective beginning Monday, August 26, 2024, and remain in effect through Monday, September 30, 2024, unless withdrawn by the Exchange before that time.

For a complete list of symbols with a MIAX Sapphire Order Monitor width different than the bid/ask differential described in MIAX Sapphire Options Rule 519(a)(2)(ii), see [MIAX Sapphire Options Market Maker Requirements](#).

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.