

MIAX Sapphire Options Exchange Regulatory Circular 2024-23

DATE: August 6, 2024

TO: MIAX Exchange Members

FROM: MIAX Regulatory Department

RE: Qualified Contingent Cross and Complex Qualified Contingent Cross Orders

The Qualified Contingent Cross (“QCC”) and Complex Qualified Contingent Cross (“cQCC”) Order types will become available on MIAX Sapphire Options (the “Exchange”) on Monday, August 12, 2024.

Pursuant to MIAX Sapphire Options Rule 515(g)(4), the Exchange will make cQCC Orders available for all symbols trading on the Exchange beginning August 12, 2024.

For QCC or cQCC Orders, Firms may enter information that is required by the Regulatory Department to be entered in FIX Tag numbers 810, 879, 9811, 9812 and 9813 at the time of order submission.

Alternatively, for all QCC or cQCC trades, a MIAX Sapphire Options Member must submit the following information by 9:00 AM ET on the business day following a QCC or cQCC trade. The required information must be submitted via spreadsheet to Regulatory@miaxglobal.com.

- QCC or cQCC Trade Date
- Executing Firm Name
- Underlying Stock Symbol
- Underlying Stock Quantity
- Underlying Stock Trade Time
- Underlying Stock Trade Price
- Underlying Stock Executing Exchange
- Option Symbol, Expiration Date & Put/Call
- Option Trade Quantity
- Option Trade Time
- Option Trade Price
- Option Delta
- Option Executing Firm MPID (Agency Side)

For questions regarding QCC or cQCC Order functionality, please contact Trading Operations at TradingOperations@miaxglobal.com or calling (609) 897-7302.

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.