

MIA X Sapphire Options Exchange Regulatory Circular 2024-07

DATE: August 2, 2024

TO: MIA X Exchange Members

FROM: MIA X Regulatory Department

RE: **Dissemination of Bids and Offers - Quote Mitigation**

In accordance with MIA X Sapphire Options Rule 506(b)(1) MIA X Sapphire (the “Exchange”) shall disseminate an updated bid and offer price, together with the size associated with such bid and such offer when:

- The Exchange’s disseminated bid or offer price increases or decreases;
- The size associated with the Exchange’s disseminated bid or offer decreases; or
- The size associated with the Exchange’s bid (offer) increases by greater than 10%.

Regulatory questions may be directed to Regulatory@miaxglobal.com or (609) 897-7309.