

DATE: November 21, 2016

TO: MIAX Members

FROM: MIAX Regulatory Department

RE: **Update** Market for Underlying Security Used for Openings on MIAX for Newly

Listed Option Class MDGN effective November 22, 2016

The following underlying symbol will start trading at MIAX on Tuesday, November 22, 2016, and, as set forth in MIAX Rule 503(d), MIAX shall use the exchange identified below as the "market for the underlying security" for purposes of Openings on the Exchange.

Security Symbol	Security Name	Option Symbol	Exchange for Opening
MDGN	Medgenics, Inc.	MDGN	NASDAQ

Please direct any questions to the Regulatory Department at <u>Regulatory@MIAXOptions.com</u> or (609) 897-7309.