

DATE: November 21, 2016

TO: MIAX Members

FROM: MIAX Regulatory Department

RE: Disruptive Quoting and Trading Activity Prohibited

The Exchange has adopted new MIAX Rule 322, Disruptive Quoting and Trading Activity Prohibited, to clearly prohibit disruptive quoting and trading on the Exchange. Additionally, the Exchange has adopted new MIAX Rule 1018, Expedited Suspension Proceeding, to permit the Exchange to take prompt action to suspend Members or clients that violate MIAX Rule 322.

For the complete rule text and more information please see, <u>SR-MIAX-2016-40</u>.

Regulatory inquiries should be directed to the Regulatory Department at <u>Regulatory@MIAXOptions.com</u> or (609) 897-7309.