



DATE: October 24, 2016
TO: MIAX Members
FROM: MIAX Regulatory Department
RE: Mass Cancellation of Trading Interest – Cancel and Block functionality

The Exchange has amended Rule 519C, Mass Cancellation of Trading Interest, to provide additional risk protection functionality to Exchange Members (See [SR-MIAX-2016-34](#)).

Under the new provision a Member may request Exchange staff to remove all of its quotes and cancel all of its orders in the System and block all new inbound quotes and orders. The block will remain in effect until the Member requests Exchange staff to remove it.

For further information on this functionality please contact MIAX Trading Operations at TradingOperations@MIAXOptions.com or (609) 897-7302.

Regulatory inquiries should be directed to the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.