

DATE: October 24, 2016

TO: MIAX Members

FROM: MIAX Regulatory Department

RE: MIAX Complex Order Types

This Circular updates and replaces MIAX Regulatory Circular 2016-44. In accordance to MIAX Rule 518(b)(1) the following order and eQuote types for Complex Orders will be available at the start of trading on Monday, October 24, 2016.

- Limit
- Complex Immediate or Cancel ("cIOC")
- Good 'Til Cancelled ("GTC")
- Day Limit
- Complex Auction on Arrival ("cAOA")
- Complex Auction or Cancel ("cAOC")
- Complex eQuote Market Maker only
- Complex Auction or Cancel eQuote ("cAOC eQuote") Market Maker only
- Complex Immediate or Cancel eQuote ("cIOC eQuote") Market Maker only

For questions regarding Complex Order functionality contact Shelly Brown at SBrown@MIAXOptions.com or (609) 897-7317.

For Regulatory questions contact the Regulatory Department at <u>Regulatory@MIAXOptions.com</u> or (609) 897-7309.