



DATE: April 6, 2016
TO: MIAX Members
FROM: MIAX Regulatory Department
RE: MIAX 2016 Disaster Recovery Data Center Test Plan

Overview

In coordination with other market centers and in support of Regulation SCI requirements, MIAX will be participating in the annual SIFMA BCP test expected to take place in October 2016.

Member Participation Requirements

As required by Regulation SCI and MIAX Rule 321, certain Members of MIAX will have mandatory participation requirements in this annual Disaster Recovery (“DR”) test. MIAX will be leveraging the annual industry-wide SIFMA BCP test to fulfill this requirement.

Within fifteen (15) calendar days following the end of each quarter, MIAX will provide notice to qualifying Members that will have a mandatory DR testing participation requirement. Members that qualify for mandatory participation prior to Q4 of 2016 will be expected to participate in the SIFMA BCP test. Required participants will be expected to submit a meaningful amount of quotes and/or orders to the DR site during the test and the expected level of order activity will be coordinated between the Exchange and the Member.

Non-qualifying Members are also encouraged to participate, but will have no registration or volume requirements.

Please refer to [MIAX Regulatory Circular 2015-52](#) for additional information regarding the mandatory participation requirements for certain Members of MIAX.

MIAX Options currently plans to support the SIFMA BCP test utilizing a new DR platform in Chicago (CH4 data center at 350 East Cermak Road) which will be available to all participants in September 2016. Please review the MIAX Options website for details regarding [MIAX Options 2016 data center and disaster recovery migration plans](#).

CH4 Data Center Connectivity Schedule:

July 2016 - Participants may begin requesting Cross Connects in the CH4 data center
August 2016 - Participants may begin link verification and base network connectivity testing
September 2016 - DR system available for Certification testing

SIFMA BCP Test Date Timeline *(subject to adjustment with notice):*

8:30 AM ET – Connectivity to the MIAX DR site will begin to be made available
9:30 AM ET – Regular market trading session open
1:00 PM ET – Regular market trading session close

SIFMA BCP Test Date Script

All symbols will be made available for quotes and/or order entry and MIAX systems will start up within the **CH4 DR facility**. Participants with connectivity to the DR site will be allowed to connect, submit quotes and/or orders, and receive market data for the duration of the test. The following functionality will be tested and verified during the DR test:

- Member connectivity
- Acceptance of pre-opening quotes and/or orders
- Regular market trading session open
- Quote/Order/Trade activity
- Market data dissemination
- Order routing
- Clearing
- Regular market trading session close

For a complete description of MIAX Rule 321, please see [SR-MIAX-2015-61](#).

Please direct any questions regarding the Designation Standards for MIAX Members to Shelly Brown at SBrown@MIAXOptions.com or (609) 897-7317.

Please direct any requests for further information regarding MIAX's BC/DR plans testing to TradingOperations@MIAXOptions.com or (609) 897-7302.

Regulatory inquiries should be directed to Regulatory@MIAXOptions.com or (609) 897-7309.