



DATE: February 1, 2016

TO: MIAX Members

FROM: MIAX Regulatory Department

RE: Market for Underlying Security used for Openings on MIAX for Symbols MCHI and TLT Effective Tuesday, February 2, 2016

The following underlying symbols will transfer primary listing from ARCA to NASDAQ beginning Tuesday, February 2, 2016, and, as set forth in MIAX Rule 503(d), MIAX shall use the exchange identified below as the “market for the underlying security” for purposes of Openings on the Exchange.

| Underlying Symbol | Security Name | Exchange for Opening |
|-------------------|------------------------------------|----------------------|
| MCHI | ISHARES MSCI CHINA ETF | NASDAQ |
| TLT | ISHARES 20+ YEAR TREASURY BOND ETF | NASDAQ |

Please direct any questions to the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.