

**DATE:** January 4, 2016

TO: MIAX Members

FROM: MIAX Regulatory Department

RE: Option Classes included in the MIAX Penny Pilot Program on January 5, 2016

The following option classes will be included in the MIAX Penny Pilot Program on Tuesday, January 5, 2016, as set forth in Rule 510.01.

Underlying Symbol	Underlying Name
ASHR	DEUTSCHE X-TRACKERS HARVEST CSI 300 CHINA A-SHARES
VRX	VALEANT PHARMACEUTICALS INTERNATIONAL, INC.

As part of the MIAX Penny Pilot Program select options may trade in \$.01 increments when priced below \$3.00. Options priced at \$3.00 and above will trade in \$.05 increments.

Please direct any questions to the Regulatory Department at (609) 897-7309 or Regulatory@MIAXOptions.com.