



DATE: December 30, 2015

TO: MIAX Members

FROM: MIAX Regulatory Department

RE: Fee Changes based upon implementation of Series 57 Securities Trader Qualification Exam and CE Program

Effective January 4, 2016, MIAX ("MIAX" or "the Exchange") is amending the MIAX Options Fee Schedule to eliminate certain Web CRD Fees relating to the Series 56 proprietary traders qualification examination and Continuing Education ("CE") Program that will no longer apply following implementation of the new Securities Trader registration category ("TD") qualification examination (Series 57) and the S101 CE Program applicable to Securities Traders.

On and after January 4, 2016, the TD position will be subject to the Series 57 qualification examination and the personalized Web-based S101 CE Program to be administered and charged through the Financial Industry Regulatory Authority ("FINRA").

For additional information, please see [MIAX Regulatory Circular 2015-62](#).

For a complete description of this filing, please see [SR-MIAX-2015-75](#).

Regulatory inquiries should be directed to Regulatory@miaxoptions.com or (609) 897-7309.