



**DATE:** November 16, 2015  
**TO:** MIAX Members  
**FROM:** MIAX Regulatory Department  
**RE:** Amendment of Obvious Error Appeal Charge under MIAX Rule 521

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MIAX has amended Section (l)(2) of MIAX Rule 521, Nullification and Adjustment of Options Transactions Including Obvious Errors to charge \$500.00 to Members that appeal an Official ruling made with respect to Obvious and Catastrophic Errors which is sustained and not overturned or modified. In addition, MIAX will pass through charges assessed by another market center in connection with an Obvious and Catastrophic Error determination request presented to the market center by MIAX on a Member's behalf.

For a complete description of the amendment to MIAX Rule 521(l)(2), please see [SR-MIAX-2015-62](#).

Regulatory inquiries should be directed to [Regulatory@miaxoptions.com](mailto:Regulatory@miaxoptions.com) or (609) 897-7309.