

DATE: October 23, 2015

TO: MIAX Members

FROM: MIAX Regulatory Department

RE: Minimum Quote Size Requirements for Options in CF, NBL, SCTY, VIPS, VRX, and YELP

Effective Monday, October 26, 2015

Pursuant to MIAX Rule 604(b)(2), effective at the commencement of trading on Monday, October 26, 2015, the minimum standard option quote size for Market Makers in the underlying issues listed below will be **ten (10) contracts**:

OPTION SYMBOL	UNDERLYING ISSUE
CF	CF Industries Holdings, Inc.
NBL	Noble Energy, Inc.
SCTY	SolarCity Corp.
VIPS	Vipshop Holdings Ltd.
YELP	Yelp, Inc.

Pursuant to MIAX Rule 604(b)(2), effective at the commencement of trading on Monday, October 26, 2015, the minimum standard option quote size for Market Makers in the underlying issue listed below will be **one (1) contract**:

OPTION SYMBOL	UNDERLYING ISSUE
VRX	Valeant Pharmaceuticals Intl., Inc.

For a current list of minimum quote size requirements for Market Makers, please refer to the Regulatory page of MIAXOptions.com under <u>Market Maker Minimum Quote Size Requirements.</u>

Please direct questions to the Regulatory Department at <u>Regulatory@miaxoptions.com</u> or (609) 897-7309.