

DATE: September 11, 2015

TO: MIAX Members

FROM: MIAX Member Services

RE: New Web CRD Registration Categories and Related Qualification Exams

Effective September 14, 2015, MIAX has adopted the following new registration categories:

- CD – Series 37 Canada Securities Representative Examination – Options
- CN – Series 38 Canada Securities Representative Examination – Non-Options
- IE – Series 17 United Kingdom Securities Examination

Series 37 Registration: Canada Securities Representative Qualification Examination (CD) is a truncated version of the Series 7 exam and is appropriate for candidates holding a securities registration in good standing with Canadian regulatory authorities who are seeking registration in the U.S. The exam assesses the candidate's knowledge of essential functions of a general securities representative, including sales of corporate securities, investment company securities, variable annuities, direct participation programs, options and government securities. For additional information: <http://www.finra.org/industry/series37#sthash.al8Gt1kO.dpuf>

Series 38 Registration: Canada Securities Representative Qualification Examination (CN) is a truncated version of the Series 7 exam without options questions and is appropriate for candidates holding a securities registration in good standing with Canadian regulatory authorities who are seeking registration in the U.S. The exam assesses the candidate's knowledge of essential functions of a general securities representative, including sales of corporate securities, investment company securities, variable annuities, direct participation programs, and government securities. The Series 38 exam is only applicable for candidates who, in addition to the specified prerequisites, have completed the Canadian options course. For additional information: <http://www.finra.org/industry/series38#sthash.GtoTT7T9.dpuf>

Series 17 Registration: United Kingdom Securities Representative Qualification Examination (IE) is a truncated version of the Series 7 exam and is appropriate for candidates holding a securities registration in good standing with the Financial Conduct Authority (FCA) in the United Kingdom who are seeking registration in the U.S. The exam assesses the candidate's knowledge of essential functions of a general securities representative, including sales of corporate securities, investment company securities, variable annuities, direct participation programs, options and government securities. For additional information: <http://www.finra.org/industry/series17#sthash.BsH6xuk0.dpuf>

Any inquiries regarding this notice may be directed to John Cunningham, Member Services at jcunningham@MIAXOptions.com or (609) 897-1479.