

**DATE:** August 12, 2015

**TO:** MIAX Members

**FROM:** MIAX Regulatory Department

**RE:** Filing No. SR-MIAX-2015-52  
FIX Drop Copy Port Fees

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The Exchange filed to amend the MIAX Options Fee Schedule (the "Fee Schedule") to establish Financial Information Exchange ("FIX") Drop Copy Port Fees for users who wish to receive a copy of real-time trade execution information (described more fully below) via connectivity with the MIAX System. The new fees are operative as of September 1, 2015.

#### **FIX Drop Copy Port Information**

The FIX Drop Copy Port is a messaging interface that will provide a copy of trade execution information on a low latency, real-time basis to FIX Drop Copy Port users who subscribe to the service. Other order related messages will not be sent via the FIX Drop Copy Port.

#### **Port Users**

FIX Drop Copy Port users are those users who are designated by an EEM to receive the information and the information is restricted for use by the EEM only. A FIX Port user can have any number of FIX Drop Copy Ports.

#### **Port Fees**

The Exchange will assess a FIX Drop Copy Port Fee of \$500 per port per month. Similar to the FIX Port Fees, the FIX Drop Copy Port Fee will be based on the number of FIX Drop Copy Ports to which a user subscribes and the FIX Drop Copy Port Fee includes connectivity to the Exchange's primary, secondary and disaster recovery data centers at no additional cost.

For further information on the FIX Drop Copy Port Fees please contact MIAX Trading Operations at [TradingOperations@MIAXOptions.com](mailto:TradingOperations@MIAXOptions.com).

Please direct any questions to Shelly Brown at [SBrown@MIAXOptions.com](mailto:SBrown@MIAXOptions.com) or (609) 897-7317.

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