



**DATE:** March 27, 2014

**TO:** MIAX Members

**FROM:** MIAX Regulatory Department

**SUBJECT:** Extended Regular Trading Quoting Requirements for Google Inc., Intercept Pharmaceuticals Inc. and The Priceline Group Inc. Options

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As provided for under MIAX Rule 603(b)(4)(ii), the Exchange has extended a bid/ask differential other than the bid/ask differential described in Rule 603(b)(4)(i) for the following underlying symbols.

Underlying Symbol	Security Name
GOOGL	GOOGLE INC. CLASS A
GOLG1	GOOGLE INC. ADJUSTED CLASS A
GOOG	GOOGLE INC. CLASS C
ICPT	INTERCEPT PHARMACEUTICALS INC.
PCLN	THE PRICELINE GROUP INC.

The maximum regular trading quote width requirement of MIAX Rule 603(b)(4)(i) for options in the above listed symbols is \$10.00.

The above market maker quote requirement is currently in effect and will remain in effect through Tuesday, June 30, 2015, unless withdrawn by the Exchange prior to that time.

As provided for under MIAX Rule 603(b)(5), the bid/ask differentials stated in subparagraph (b)(4) of Rule 603 shall not apply to in-the-money options where the underlying security's market is wider than the differentials set forth above. For these options, the bid/ask differential may be as wide as the quotation on the primary market of the underlying security.

Additionally, as provided for under MIAX Rule 519(a)(2)(ii), the Exchange has established a difference other than the bid/ask differential described in Rule 519(a)(2)(i) for the symbols listed above. Currently, the MIAX Order Monitoring setting for market orders in all options for the above listed symbols is \$10.00 wide or greater and will remain in effect through Tuesday, June 30, 2015, unless withdrawn by the Exchange prior to that time.

Please direct any questions to the Regulatory Department at (609) 897-7309 or at [Regulatory@miaxoptions.com](mailto:Regulatory@miaxoptions.com).