



**DATE: November 18, 2014**

**TO: MIAX Members**

**FROM: MIAX Regulatory Department**

**RE: Trade Nullification and Price Adjustment Procedure Effective November 19, 2014**

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Pursuant to Rule 531, Trade Nullification and Price Adjustment Procedure, MIAX will allow for transactions to be nullified or adjusted if both parties to the transaction agree to the nullification or price adjustment.

MIAX Members should use the Voluntary/Mutual Agreement Trade Nullification or Adjustment Request form located at [MIAXOptions.com](http://MIAXOptions.com) under the [Regulatory Forms](#) section of the Regulatory tab.

Requests for nullifications or price adjustments from Members will be accepted until 4:30 PM ET on the day the trade is executed.

The trade nullification and price adjustment procedure will be effective at the commencement of trading on November 19, 2014.

Please direct any questions to the Regulatory Department at [Regulatory@miaxoptions.com](mailto:Regulatory@miaxoptions.com) or (609) 897-7309.