

DATE: September 15, 2014

TO: MIAX Members

FROM: MIAX Regulatory Department

RE: Market for Underlying Security used for Openings on MIAX as of September 15, 2014 for Symbol INO

The following underlying symbol has transferred listing to a different exchange as of Monday, September 15, 2014, and, as set forth in MIAX Rule 503(d), MIAX shall use the exchange identified below as the “market for the underlying security” for purposes of Openings on the Exchange.

Underlying Symbol	Security Name	Exchange for Opening
INO	INOVIO PHARMACEUTICALS, INC.	NASDAQ

Please direct any questions to the Regulatory Department at Regulatory@miaxoptions.com or 609-897-7309.