

DATE: August 20, 2014
TO: MIAX Members
FROM: MIAX Regulatory Department
RE: Minimum Quote Size Requirement for Options in YELP (YELP, INC.) Effective August 21, 2014

Pursuant to MIAX Rule 604(b)(2), effective at the commencement of trading on Thursday, August 21, 2014, the minimum standard quote size for Market Makers in the option listed below is one (1) contract.

UNDERLYING SYMBOL	UNDERLYING ISSUE
YELP	YELP, INC.

For a current list of minimum quote size requirements for market makers, please refer to the Regulatory page of MIAXOptions.com under [Market Maker Minimum Quote Size Requirements](#).

Please direct questions to the Regulatory Department at Regulatory@miaxoptions.com or 609-897-7309.