



DATE: August 11, 2014
TO: MIAX Members
FROM: MIAX Regulatory Department
RE: MIAX Price Improvement Mechanism – Second Rollout of Symbols

MIAX recently announced a scheduled rollout of the MIAX Price Improvement Mechanism (PRIME™) ([MIAX Regulatory Circular 2014-49](#)). PRIME provides a price improvement auction on the Exchange.

Starting on August 12, 2014 PRIME will be made available for all symbols beginning with the letter M. PRIME will be made available for additional symbols via a future Regulatory Circular.

For a complete description of PRIME including examples please see MIAX Rule 515A and [SR-MIAX-2014-09](#) and [SR-MIAX2014-23](#).

Please note that PRIME Solicitation will not be available at this time and a future Regulatory Circular will announce the launch date of PRIME Solicitation.

Please direct any questions to Shelly Brown at sbrown@miaxoptions.com or at (609) 897-7317.

Regulatory inquiries should be directed to Regulatory@miaxoptions.com or (609)-897-7309.

