

**DATE:** May 27, 2014

**TO:** MIAX Members

**FROM:** MIAX Regulatory Department

**RE:** Expansion of \$0.20 Rebate to 36 MIAX Select Symbols  
and Change to Priority Customer Rebate Tier

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The Exchange has filed for immediate effectiveness two filings to amend the MIAX Options Fee Schedule, as described in detail below. The Exchange will implement the changes beginning June 2, 2014.

1. MIAX Select Symbols. In SR-MIAX-2014-26, the Exchange filed for immediate effectiveness to amend the Priority Customer Rebate Program expanding the number of option classes that qualify for a \$0.20 per contract credit for transactions to 36 MIAX Select Symbols.

The following reflects the revised list of MIAX Select Symbols:

AAL, AAPL, AIG, AMZN, AZN, BP, C, CMCSA, EBAY, EEM, EFA, FB, FCX, FXI, GILD, GLD, INTC, IWM, IYR, JCP, JPM, NFLX, NQ, PCLN, PFE, PG, QQQ, S, SUNE, T, TSLA, VALE, WFC, XLE, XLF, and XOM.

2. Priority Customer Rebate Program. In SR-MIAX-2014-25, the Exchange filed for immediate effectiveness to amend its current Priority Customer Rebate Program to modify the volume thresholds of tiers 3, 4, and 5.

The following reflects the revised volume thresholds that will apply to the Priority Customer Rebate Program:

[See next page]

Origin	Tier	Percentage Thresholds of National Customer Volume in Multiply-Listed Options Classes Listed on MIAX (Monthly)	Per Contract Credit	Per Contract Credit in MIAX Select Symbols
<i>Priority Customer</i>	1	0.00% - 0.25%	\$0.00	\$0.20
	2	Above 0.25% - 0.35%	\$0.10	\$0.20
	3	Above 0.35% - 1.25%	\$0.15	\$0.20
	4	Above 1.25% - 2.00%	\$0.17	\$0.20
	5	Above 2.00%	\$0.18	\$0.20

Please direct any questions to Shelly Brown at [sbrown@miaxoptions.com](mailto:sbrown@miaxoptions.com) or at (609) 897-7317.

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