

DATE: May 15, 2014
TO: MIAX Members
FROM: MIAX Regulatory Department
RE: Minimum Quote Size Requirement for Certain Options Effective May 16, 2014

Pursuant to MIAX Rule 604(b)(2), effective at the commencement of trading on Friday, May 16, 2014, the minimum standard quote size for Market Makers in the options listed below is one (1) contract.

UNDERLYING SYMBOL	UNDERLYING ISSUE
BIIB	BIOGEN IDEC INC.
CF	CF INDUSTRIES HOLDINGS INC.
PNRA	PANERA BREAD CO.

Please direct questions to the Regulatory Department at Regulatory@miaxoptions.com or 609-897-7309.