



MIAX Regulatory Circular  
2014-11

**DATE:** March 7, 2014

**TO:** MIAX Members

**FROM:** MIAX Regulatory Department

**RE:** **\*\*Date Update\*\* Auto Cancel on Disconnect– Available Beginning March 17, 2014**

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**Auto Cancel on Disconnect (ACOD).** MIAX will introduce the ACOD functionality on March 17, 2014. With the introduction of this new feature, Firms will now have the ability to send an ACOD directive on an order by order basis or at a session level. Orders received with this directive will be canceled upon disconnect (due to graceful logout or a connection loss or loss of 2 heartbeats) on a best effort basis. GTC orders are not eligible for ACOD functionality. Please refer to the FOI interface specification for more details regarding this feature.

Please direct any questions to Shelly Brown at [sbrown@miaxoptions.com](mailto:sbrown@miaxoptions.com) or (609) 897-7317.

Regulatory inquiries should be directed to [Regulatory@miaxoptions.com](mailto:Regulatory@miaxoptions.com) or (609) 897-7309.