

**DATE:** February 28, 2014  
**TO:** MIAX Members  
**FROM:** MIAX Regulatory Department  
**RE:** Rule Filing No. SR-MIAX-2014-10  
Options Regulatory Fee

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The Exchange has filed for immediate effectiveness to amend the MIAX Options Fee Schedule (i) to increase the Options Regulatory Fee (“ORF”) from \$0.0040 per contract to \$0.0045 per contract; and (ii) to specify the frequency with which the Exchange may only increase or decrease the ORF semi-annually, and any such fee change will be effective on the first business day of February or August.<sup>1</sup> The Exchange will notify participants via a Regulatory Circular of any anticipated change in the amount of the fee at least 30 calendar days prior to the effective date of the change. The proposed fee change will become operative on April 1, 2014.

Please direct any questions to Shelly Brown at [sbrown@miaxoptions.com](mailto:sbrown@miaxoptions.com) or at (609) 897-7317.

Regulatory inquiries should be directed to [Regulatory@miaxoptions.com](mailto:Regulatory@miaxoptions.com) or (609)-897-7309.

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<sup>1</sup> See SR-MIAX-2014-10.