



**DATE:** December 26, 2013

**TO:** MIAX Members

**FROM:** MIAX Regulatory Department

**SUBJECT:** Bid/Ask Differential Quoting Requirements for Market Makers in PCLN (Priceline.com Inc.)

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As provided for under MIAX Rule 603(b)(4)(iii) the Exchange has extended the duration for the difference other than the bid/ask differentials described in Rule 603(b)(4)(i) for the class listed below. The effective date for this change was Monday, October 7, 2013 and remains in effect through Monday, March 31, 2014 unless withdrawn by the Exchange prior to that time.

Issue Symbol: PCLN  
Maximum Quote Width: \$10.00

Additionally, as provided for under MIAX Rule 519(b)(2) the Exchange has extended the duration for the difference other than the bid/ask differentials described in Rule 519(b)(1) for the class listed above. The MIAX Order Monitoring settings for market orders in PCLN options will be \$10.00 wide or greater and remains in effect through Monday, March 31, 2014 unless withdrawn by the Exchange prior to that time.

The opening quote width requirements of MIAX Rule 603(b)(4)(ii) continue to apply.

Please refer to [Regulatory Circular 2013-59](#) for the original PCLN quoting requirement circular.

Please direct any questions concerning Market Maker quoting requirements to the Regulatory Department at [Regulatory@miaxoptions.com](mailto:Regulatory@miaxoptions.com).