

DATE: December 10, 2013

TO: MIAX Members

FROM: MIAX Regulatory Department

RE: Penny Pilot Classes for Option Classes to Start Trading on December 16, 2013

The following option classes will start trading on MIAX on Monday, December 16, 2013, and, as set forth in Rule 510.01, will be included in the MIAX Penny Pilot Program.

As part of the MIAX Penny Pilot Program select options may trade in \$.01 increments when priced below \$3.00. Options priced at \$3.00 and above will trade in \$.05 increments.

Please direct any questions to the Regulatory Department at Regulatory@miaxoptions.com or 609-897-7309.

Underlying Symbol	Underlying Name
BCRX	BIOCRYST PHARMACEUTICALS, INC.
CB	THE CHUBB CORPORATION
ESI	ITT EDUCATIONAL SERVICES INC.
HSY	THE HERSHEY COMPANY
ITMN	INTERMUNE INC.
MCO	MOODY'S CORPORATION
PCL	PLUM CREEK TIMBER CO. INC.