

DATE: November 27, 2013

TO: MIAX Members

FROM: MIAX Regulatory Department

RE: Penny Pilot Classes for Option Classes to Start Trading on December 3, 2013

The following option classes will start trading on MIAX on Tuesday, December 3, 2013, and, as set forth in Rule 510.01, will be included in the MIAX Penny Pilot Program.

As part of the MIAX Penny Pilot Program select options may trade in \$.01 increments when priced below \$3.00. Options priced at \$3.00 and above will trade in \$.05 increments.

Please direct any questions to the Regulatory Department at Regulatory@miaxoptions.com or 609-897-7309.

<u>Underlying Symbol</u>	<u>Underlying Name</u>
MSI	MOTOROLA SOLUTIONS, INC.
SLM	SLM CORP