

**MIAX Options Exchange Regulatory Circular 2025-08**  
**MIAX Pearl Options Exchange Regulatory Circular 2025-08**  
**MIAX Emerald Options Exchange Regulatory Circular 2025-08**  
**MIAX Sapphire Options Exchange Regulatory Circular 2025-08**

**DATE:** February 3, 2025

**TO:** MIAX Exchange Members

**FROM:** MIAX Regulatory Department

**RE:** Change to the Market for Underlying Security Used for Openings on MIAX Options, MIAX Pearl Options, MIAX Emerald Options, and MIAX Sapphire Options for Symbol MAGS Effective Monday, February 3, 2025

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Roundhill Magnificent Seven ETF (“MAGS”) transferred its primary listing from the NASDAQ Global Select Market to the CBOE BZX Exchange (“CBOE BZX”) on Monday, February 3, 2025. As set forth in MIAX Options Rule 503(d), MIAX Pearl Rule 503(a)(3), MIAX Emerald Options Rule 503(d), and MIAX Sapphire Options Rule 503(a)(3), the exchanges shall use CBOE BZX as the “market for the underlying security” for the purpose of Openings on the Exchange.

<b>SECURITY SYMBOL</b>	<b>SECURITY NAME</b>	<b>EXCHANGE FOR OPENING</b>
MAGS	ROUNDHILL MAGNIFICENT SEVEN ETF	CBOE BZX

Please direct questions to the Regulatory Department at [Regulatory@miaxglobal.com](mailto:Regulatory@miaxglobal.com) or (609) 897-7309.