

MIAX Pearl Options Exchange Regulatory Circular 2024-79
MIAX Sapphire Options Exchange Regulatory Circular 2024-89

DATE: December 24, 2024

TO: MIAX Pearl Options and MIAX Sapphire Options Members

FROM: MIAX Regulatory Department

RE: Changes to the Expanded MIAX Pearl Order Monitor and MIAX Sapphire Order Monitor Settings for Certain Symbols Through Monday, March 31, 2025

As provided for under MIAX Pearl and MIAX Sapphire Rule 519(a)(2)(ii), the Exchanges will establish a difference other than the bid/ask differential for the MIAX Pearl Order Monitor and MIAX Sapphire Order Monitor described in MIAX Pearl and MIAX Sapphire Rule 519(a)(2)(i) **for the symbols below beginning Thursday, January 2, 2025:**

Removed from the extended width list and set back to the default value of \$5.00

| OPTION SYMBOL | SECURITY NAME | ORDER MONITOR SETTING |
|---------------|----------------------------------|-----------------------|
| CMG | CHIPOTLE MEXICAN GRILL, INC. | \$5.00 |
| CP | CANADIAN PACIFIC RAILWAY LIMITED | \$5.00 |
| CSGP | COSTAR GROUP, INC. | \$5.00 |
| DG | DOLLAR GENERAL CORPORATION | \$5.00 |
| DXCM | DEXCOM, INC. | \$5.00 |
| EL | THE ESTEE LAUDER COMPANIES, INC. | \$5.00 |
| IPGP | IPG PHOTONICS CORPORATION | \$5.00 |
| MED | MEDIFAST, INC. | \$5.00 |
| OKTA | OKTA, INC. | \$5.00 |
| PYPL | PAYPAL HOLDINGS, INC. | \$5.00 |
| ROKU | ROKU, INC. | \$5.00 |
| SEDG | SOLAREEDGE TECHNOLOGIES, INC. | \$5.00 |
| TECH | BIO-TECHNE CORPORATION | \$5.00 |
| UAN | CVR PARTNERS L.P. | \$5.00 |
| W | WAYFAIR INC. | \$5.00 |
| ZM | ZOOM VIDEO COMMUNICATIONS, INC. | \$5.00 |

Decrease to \$10.00

| OPTION SYMBOL | SECURITY NAME | ORDER MONITOR SETTING |
|---------------|--|-----------------------|
| AMZN | AMAZON.COM, INC. | \$10.00 |
| AVGO | BROADCOM, INC. | \$10.00 |
| CAR | AVIS BUDGET GROUP, INC. | \$10.00 |
| CTAS | CINTAS CORPORATION | \$10.00 |
| DECK | DECKERS OUTDOOR CORPORATION | \$10.00 |
| GOOG | ALPHABET, INC. CLASS C | \$10.00 |
| GOOGL | ALPHABET, INC. CLASS A | \$10.00 |
| KOLD | PROSHARES ULTRASHORT BLOOMBERG NATURAL GAS | \$10.00 |
| LRCX | LAM RESEARCH CORPORATION | \$10.00 |
| MSTU | T-REX 2X LONG MSTR DAILY TARGET ETF | \$10.00 |
| NVDA | NVIDIA CORPORATION | \$10.00 |
| ODFL | OLD DOMINION FREIGHT LINE (150 SHARES) | \$10.00 |
| SMCI | SUPER MICRO COMPUTER, INC. | \$10.00 |
| SNOW | SNOWFLAKE, INC. | \$10.00 |
| SOXX | ISHARES SEMICONDUCTOR ETF | \$10.00 |

Increase to \$20.00

| OPTION SYMBOL | SECURITY NAME | ORDER MONITOR SETTING |
|---------------|--------------------------------|-----------------------|
| APP | APPROVIN CORPORATION | \$20.00 |
| CSL | CARLISLE COMPANIES, INC. | \$20.00 |
| GPI | GROUP 1 AUTOMOTIVE, INC. | \$20.00 |
| TPL | TEXAS PACIFIC LAND CORPORATION | \$20.00 |

For a complete list of symbols with a MIAX Pearl Order Monitor width different than the bid/ask differential described in MIAX Pearl Rule 519(a)(2)(i), see [Pearl Options Market Maker Requirements](#).

For a complete list of symbols with a MIAX Sapphire Order Monitor width different than the bid/ask differential described in MIAX Sapphire Rule 519(a)(2)(i), see [Sapphire Options Market Maker Requirements](#).

All extended MIAX Pearl Order Monitor and MIAX Sapphire Order Monitor bid/ask differential requirements will remain in effect through Monday, March 31, 2025, unless withdrawn by the Exchange before that time.

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.