

MIAX Pearl Options Exchange Regulatory Circular 2023-65

DATE: December 27, 2023

TO: MIAX Pearl Options Members

FROM: MIAX Regulatory Department

RE: Change to the Maximum Differential for the MIAX Pearl Order Monitor for Certain Symbols Effective January 2, 2024

The MIAX Pearl Order Monitor Setting for the symbols below will decrease to the standard minimum quote width of \$5.00.

OPTION SYMBOL	SECURITY NAME	MAXIMUM VALID WIDTH FOR OPENING AND INTRA-DAY	MIAX ORDER MONITOR SETTING
FIZZ	NATIONAL BEVERAGE CORP.	\$5.00	\$5.00
IHI	ISHARES U.S. MEDICAL DEVICES ETF	\$5.00	\$5.00
NVCR	NOVOCURE LIMITED	\$5.00	\$5.00
NVRO	NEVRO CORP.	\$5.00	\$5.00

The updated maximum differential for the MIAX Pearl Order Monitor for the symbols listed above will be effective beginning Tuesday, January 2, 2024.

For a complete list of symbols with a MIAX Pearl Order Monitor width different than the bid/ask differential described in MIAX Pearl Rule 519(a)(2)(i), see [Pearl Options Market Maker Requirements](#).

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.