

MIAX Pearl Options Exchange Regulatory Circular 2022-26

DATE: May 10, 2022

TO: MIAX Pearl Options Members

FROM: MIAX Regulatory Department

RE: Change to the Maximum Differential for the MIAX Pearl Order Monitor for Symbol CHK

Effective May 11, 2022

As provided for under MIAX Pearl Rule 519(a)(2)(ii), the Exchange has established a difference other than the bid/ask differential for the MIAX Pearl Order Monitor described in MIAX Pearl Rule 519(a)(2)(i) for the symbol CHK. The MIAX Pearl Order Monitor Setting for the symbol CHK has increased from \$5.00 to \$10.00.

| OPTION SYMBOL | SECURITY NAME | MIAX PEARL ORDER MONITOR SETTING |
|---------------|-------------------------------|--|
| CHK | CHESAPEAKE ENERGY CORPORATION | \$10.00 |

The updated maximum differential for the MIAX Pearl Order Monitor for the symbol listed above will be effective beginning Wednesday, May 11, 2022, and will remain in effect through Thursday, June 30, 2022, unless withdrawn by the Exchange before that time.

For a complete list of symbols with a MIAX Pearl Order Monitor width different than the bid/ask differential described in MIAX Pearl Rule 519(a)(2)(i), see https://www.miaxoptions.com/market-maker-requirements/pearl.

Please direct questions to the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.