

## MIAX Pearl Options Exchange Regulatory Circular 2022-15

**DATE:** March 8, 2022

**TO:** MIAX Pearl Options Members

**FROM:** MIAX Regulatory Department

**RE:** Change to the Maximum Differential for the MIAX Pearl Order Monitor for Certain Symbols Effective March 9, 2022

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As provided for under MIAX Pearl Rule 519(a)(2)(ii), the Exchange has established a difference other than the bid/ask differential for the MIAX Pearl Order Monitor described in MIAX Pearl Rule 519(a)(2)(i) for certain symbols traded on the Exchange. The MIAX Pearl Order Monitor Setting for the symbols below has increased from \$5.00 to \$10.00.

OPTION SYMBOL	SECURITY NAME	MIAX PEARL ORDER MONITOR SETTING
AGCO	AGCO CORPORATION	\$10.00
ARCH	ARCH RESOURCES, INC.	\$10.00
BAP	CREDICORP LTD.	\$10.00
PXD	PIONEER NATURAL RESOURCES COMPANY	\$10.00
ZIM	ZIM INTEGRATED SHIPPING SERVICES LTD.	\$10.00

The updated maximum differential for the MIAX Pearl Order Monitor for the symbols listed above will be effective beginning Wednesday, March 9, 2022, and will remain in effect through Thursday, March 31, 2022, unless withdrawn by the Exchange before that time.

For a complete list of symbols with a MIAX Pearl Order Monitor width different than the bid/ask differential described in MIAX Pearl Rule 519(a)(2)(i), see <https://www.miaxoptions.com/market-maker-requirements/pearl>.

Please direct questions to the Regulatory Department at [Regulatory@MIAXOptions.com](mailto:Regulatory@MIAXOptions.com) or (609) 897-7309.