

**MIAX Options Exchange Regulatory Circular 2022-05**  
**MIAX Pearl Options Exchange Regulatory Circular 2022-05**  
**MIAX Emerald Options Exchange Regulatory Circular 2022-05**

**DATE:** February 10, 2022

**TO:** MIAX Exchange Members

**FROM:** MIAX Regulatory Department

**RE:** Name Change and Change to the Market for Underlying Security Used for Openings on MIAX Options, MIAX Pearl Options and MIAX Emerald Options for Symbol SBEA (BRCC) Effective Thursday, February 10, 2022

SilverBox Engaged Merger Corporation I (“SBEA”) will have a name and symbol change to BRC Inc. (“BRCC”) effective Thursday, February 10, 2022 and will transfer primary listing from the NASDAQ Market to the New York Stock Exchange (“NYSE”) effective Thursday, February 10, 2022. As set forth in MIAX Options Rule 503(d), MIAX Pearl Rule 503(a)(3) and MIAX Emerald Rule 503(d), the exchanges shall use NYSE as the “market for the underlying security” for the purpose of Openings on the Exchange.

SECURITY SYMBOL	SECURITY NAME	EXCHANGE FOR OPENING
BRCC	BRC INC.	NYSE

Please direct questions to the Regulatory Department at [Regulatory@MIAXOptions.com](mailto:Regulatory@MIAXOptions.com) or (609) 897-7309.