

MIAX Pearl Options Exchange Regulatory Circular 2021-67

DATE: December 2, 2021

TO: MIAX Pearl Options Members

FROM: MIAX Regulatory Department

RE: Change to the Maximum Differential for the MIAX Pearl Order Monitor for Symbols MRNA, SOXX and SHOP Effective December 3, 2021

As provided for under MIAX Pearl Rule 519(a)(2)(ii), the Exchange has established a difference other than the bid/ask differential for the MIAX Pearl Order Monitor described in MIAX Pearl Rule 519(a)(2)(i) regarding the symbols listed below.

OPTION SYMBOL	SECURITY NAME	MIAX PEARL ORDER MONITOR SETTING
MRNA	MODERNA, INC.	\$10.00
SOXX	ISHARES SEMICONDUCTOR ETF	\$10.00
SHOP	SHOPIFY, INC.	\$20.00

The updated maximum differential for the MIAX Pearl Order Monitor for the symbols listed above will be effective beginning Friday, December 3, 2021 and will remain in effect through Friday, December 31, 2021, unless withdrawn by the Exchange prior to that time.

For a complete list of symbols with a MIAX Pearl Order Monitor width different than the bid/ask differential described in MIAX Pearl Rule 519(a)(2)(i), see <https://www.miaxoptions.com/market-maker-requirements/pearl>.

Please direct questions to the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.