#### MIAX Pearl Options Exchange Regulatory Circular 2021-14

DATE:	March 26, 2021
TO:	MIAX Pearl Members
FROM:	MIAX Regulatory Department
RE:	Maximum Differential for the MIAX Pearl Order Monitor for Certain Option Classes Extended through Wednesday, June 30, 2021

As provided for under MIAX Pearl Rule 519(a)(2)(ii), the Exchange has established a difference other than the bid/ask differential for the MIAX Pearl Order Monitor described in MIAX Pearl Rule 519(a)(2)(i) regarding the symbols listed in the tables below.

Option Symbol	Security Name	Maximum Differential for the MIAX Pearl Order Monitor
ABMD	ABIOMED, INC.	\$10.00
ACN	ACCENTURE PLC	\$10.00
ADBE	ADOBE, INC.	\$10.00
ADS	ALLIANCE DATA SYSTEMS CORP.	\$10.00
ADSK	AUTODESK, INC.	\$10.00
ALGN	ALIGN TECHNOLOGY, INC.	\$10.00
AMED	AMEDISYS, INC.	\$10.00
AMG	AFFILIATED MANAGERS GROUP, INC.	\$10.00
AMZN	AMAZON.COM, INC.	\$20.00
ANET	ARISTA NETWORKS, INC.	\$10.00
ANSS	ANSYS, INC.	\$10.00
APD	AIR PRODUCTS AND CHEMICALS, INC.	\$10.00
ASML	ASML HOLDING NV	\$10.00
AVGO	BROADCOM, INC.	\$10.00
AZO	AUTOZONE, INC.	\$20.00
BIDU	BAIDU, INC.	\$10.00
BIIB	BIOGEN, INC.	\$10.00
BKNG	BOOKING HOLDINGS, INC.	\$20.00
BLK	BLACKROCK, INC.	\$20.00
BLUE	BLUEBIRD BIO, INC.	\$10.00

Option Symbol	Security Name	Maximum Differential for the MIAX Pearl Order Monitor
BRKB	BERKSHIRE HATHAWAY, INC.	\$10.00
BURL	BURLINGTON STORES, INC.	\$10.00
BYND	BEYOND MEAT, INC.	\$10.00
CACC	CREDIT ACCEPTANCE CORPORATION	\$10.00
CACI	CACI INTERNATIONAL, INC.	\$10.00
CHE	CHEMED CORPORATION	\$10.00
CHTR	CHARTER COMMUNICATION, INC.	\$10.00
CMG	CHIPOTLE MEXICAN GRILL, INC.	\$20.00
COO	THE COOPER COMPANIES, INC.	\$10.00
COST	COSTCO WHOLESALE CORPORATION	\$10.00
CP	CANADIAN PACIFIC RAILWAY LIMITED	\$10.00
CRM	SALESFORCE.COM, INC.	\$10.00
CSGP	COSTAR GROUP, INC.	\$10.00
CTAS	CINTAS CORPORATION	\$10.00
DE	DEERE & COMPANY	\$10.00
DECK	DECKERS OUTDOOR CORPORATION	\$10.00
DG	DOLLAR GENERAL CORPORATION	\$10.00
DIA	SPDR DOW JONES INDUSTRIAL AVERAGE ETF	\$10.00
DPZ	DOMINO'S PIZZA, INC.	\$10.00
DXCM	DEXCOM, INC.	\$10.00
EOG	EOG RESOURCES, INC.	\$10.00
EPAM	EPAM SYSTEMS, INC.	\$10.00
EQIX	EQUINIX, INC.	\$20.00
ESS	ESSEX PROPERTY TRUST, INC.	\$10.00
FB	FACEBOOK, INC.	\$10.00
FDS	FACTSET RESEARCH SYSTEMS, INC.	\$10.00
FFIV	F5 NETWORKS, INC.	\$10.00
FICO	FAIR ISAAC CORPORATION	\$10.00
FIZZ	NATIONAL BEVERAGE CORP.	\$10.00
FLT	FLEETCOR TECHNOLOGIES, INC.	\$10.00
FUTU	FUTU HOLDINGS LIMITED	\$10.00
FVRR	FIVERR INTERNATIONAL LTD.	\$10.00
GME	GAMESTOP CORP.	\$25.00
GOOG	ALPHABET, INC. CLASS C	\$20.00
GOOGL	ALPHABET, INC. CLASS A	\$20.00
GWW	W.W. GRAINGER, INC.	\$10.00
HII	HUNTINGTON INGALLS INDUSTRIES, INC.	\$10.00
HUM	HUMANA, INC.	\$10.00
ICPT	INTERCEPT PHARMACEUTICALS, INC.	\$10.00
IDXX	IDEXX LABRATORIES, INC.	\$10.00
IGM	ISHARES EXPANDED TECH SECTOR ETF	\$10.00
IGV	ISHARES EXPANDED TECH-SOFTWARE SECTOR ETF	\$10.00

Option Symbol	Security Name	Maximum Differential for the MIAX Pearl Order Monitor
IHI	ISHARES U.S. MEDICAL DEVICES ETF	\$10.00
ILMN	ILLUMINA, INC.	\$10.00
INTU	INTUIT CORP.	\$10.00
IPGP	IPG PHOTONICS CORPORATION	\$10.00
IRBT	IROBOT CORPORATION	\$10.00
IRTC	IRHYTHM TECHNOLOGIES, INC.	\$10.00
ISRG	INTUITIVE SURGICAL, INC.	\$10.00
IVV	ISHARES CORE S&P 500 ETF	\$10.00
IWF	ISHARES RUSSELL 1000 GROWTH ETF	\$10.00
IWO	ISHARES RUSSELL 2000 GROWTH ETF	\$10.00
JAZZ	JAZZ PHARMACEUTICALS PLC	\$10.00
JNJ	JOHNSON & JOHNSON	\$10.00
LII	LENNOX INTERNATIONAL, INC.	\$10.00
LMT	LOCKHEED MARTIN CORPORATION	\$20.00
LULU	LULULEMON ATHLETICA, INC.	\$10.00
MA	MASTERCARD INCORPORATED	\$10.00
MASI	MASIMO CORPORATION	\$10.00
MCO	MOODY'S CORPORATION	\$10.00
MDY	SPDR S&P MIDCAP 400 EFT	\$10.00
MED	MEDIFAST, INC.	\$10.00
MELI	MERCADOLIBRE, INC.	\$10.00
MHK	MOHAWK INDUSTRIES, INC.	\$10.00
MKTX	MARKETAXESS HOLDINGS, INC.	\$10.00
MLM	MARTIN MARIETTA MATERIALS, INC.	\$10.00
MPWR	MONOLITHIC POWER SYSTEMS, INC.	\$10.00
MSCI	MSCI, INC	\$10.00
MSGS	MADISON SQUARE GARDEN SPORTS CORP.	\$10.00
MSTR	MICROSTRATEGY, INC.	\$20.00
NFLX	NETFLIX, INC.	\$10.00
NKLA	NIKOLA CORPORATION	\$10.00
NOC	NORTHROP GRUMMAN CORP.	\$10.00
NTES	NETEASE, INC.	\$10.00
NVDA	NVIDIA CORPORATION	\$10.00
OKTA	OKTA, INC.	\$10.00
ORLY	O'REILLY AUTOMOTIVE, INC.	\$10.00
PANW	PALO ALTO NETWORKS, INC.	\$10.00
PODD	INSULET CORPORATION	\$10.00
POOL	POOL CORPORATION	\$10.00
PPG	PPG INDUSTRIES, INC.	\$10.00
RE	EVEREST RE GROUP LTD.	\$10.00
REGN	REGENERON PHARMACEUTICALS, INC.	\$10.00
RL	RALPH LAUREN CORPORATION	\$10.00
ROKU	ROKU, INC.	\$10.00

Option Symbol	Security Name	Maximum Differential for the MIAX Pearl Order Monitor
ROP	ROPER TECHNOLOGIES, INC.	\$10.00
SAM	THE BOSTON BEER COMPANY, INC.	\$10.00
SBAC	SBA COMMUNICATIONS CORPORATION	\$10.00
SEDG	SOLAREDGE TECHNOLOGIES, INC.	\$10.00
SHOP	SHOPIFY, INC.	\$10.00
SHW	THE SHERWIN-WILLIAMS COMPANY	\$10.00
SIVB	SVB FINANCIAL GROUP	\$10.00
SNOW	SNOWFLAKE, INC.	\$20.00
SNPS	SYNOPSYS, INC.	\$10.00
SOXL	DIREXION DAILY SEMICONDUCTOR BULL 3X SHARES	\$10.00
SPGI	S&P GLOBAL, INC.	\$10.00
TDG	TRANSDIGM GROUP, INC.	\$20.00
TDOC	TELADOC HEALTH, INC.	\$10.00
TECH	BIO-TECHNE CORPORATION	\$10.00
TECL	DIREXION DAILY TECHNOLOGY BULL 3X	\$10.00
TFX	TELEFLEX INCORPORATED	\$10.00
TLH	ISHARES 10-20 YEAR TREASURY BOND ETF	\$10.00
TMO	THERMO FISHER SCIENTIFIC, INC.	\$10.00
TREE	LENDINGTREE, INC.	\$10.00
TSLA	TESLA, INC.	\$20.00
TTD	THE TRADE DESK, INC.	\$10.00
TWLO	TWILIO, INC.	\$10.00
TYL	TYLER TECHNOLOGIES, INC.	\$10.00
UI	UBIQUITI, INC.	\$10.00
ULTA	ULTA BEAUTY, INC.	\$10.00
UNH	UNITEDHEALTH GROUP, INC.	\$10.00
URI	UNITED RENTALS, INC.	\$10.00
VEEV	VEEVA SYSTEMS, INC.	\$10.00
VRTX	VERTEX PHARMACEUTICALS, INC.	\$10.00
VUG	VANGUARD GROWTH INDEX FUND ETF SHARES	\$10.00
WAT	WATERS CORPORATION	\$10.00
WDAY	WORKDAY, INC.	\$10.00
WDFC	WD-40 COMPANY	\$10.00
WST	WEST PHARMACEUTICAL SERVICES, INC.	\$10.00
WYNN	WYNN RESORTS LTD.	\$10.00
Y	ALLEGHANY CORPORATION	\$10.00
ZBRA	ZEBRA TECHNOLOGIES CORP.	\$10.00
ZM	ZOOM VIDEO COMMUNICATIONS, INC.	\$10.00

The above maximum differentials for the MIAX Pearl Order Monitor are currently in effect and will remain in effect through Wednesday, June 30, 2021, unless withdrawn by the Exchange prior to that time.

For MIAX Pearl Options Market Maker requirements please refer to <u>https://www.miaxoptions.com/market-maker-requirements/pearl</u>.

Please direct questions to the Regulatory Department at <u>Regulatory@MIAXOptions.com</u> or (609) 897-7309.