

MIAX Pearl Options Exchange Regulatory Circular 2021-08

DATE: February 9, 2021

TO: MIAX Pearl Members

FROM: MIAX Regulatory Department

RE: Maximum Differential for the MIAX Pearl Order Monitor for Certain Symbols

As provided for under MIAX Pearl Rule 519(a)(2)(ii), the Exchange has established a difference other than the bid/ask differential for the MIAX Pearl Order Monitor described in MIAX Pearl Rule 519(a)(2)(i) regarding the symbols listed below.

| OPTION SYMBOL | SECURITY NAME | Maximum Differential for the MIAX Pearl Order Monitor |
|---------------|----------------------------------|---|
| ABMD | ABIOMED, INC. | \$10.00 |
| ACN | ACCENTURE PLC | \$10.00 |
| ADSK | AUTODESK, INC. | \$10.00 |
| AMED | AMEDISYS, INC. | \$10.00 |
| ANET | ARISTA NETWORKS, INC. | \$10.00 |
| APD | AIR PRODUCTS AND CHEMICALS, INC. | \$10.00 |
| ASML | ASML HOLDING NV | \$10.00 |
| BURL | BURLINGTON STORES, INC. | \$10.00 |
| CSGP | COSTAR GROUP, INC. | \$10.00 |
| DE | DEERE & COMPANY | \$10.00 |
| DECK | DECKERS OUTDOOR CORPORATION | \$10.00 |
| EPAM | EPAM SYSTEMS, INC. | \$10.00 |
| FB | FACEBOOK, INC. | \$10.00 |
| FIZZ | NATIONAL BEVERAGE CORP. | \$10.00 |
| FUTU | FUTU HOLDINGS LIMITED | \$10.00 |
| FVRR | FIVERR INTERNATIONAL LTD. | \$10.00 |
| HUM | HUMANA, INC. | \$10.00 |
| IGM | ISHARES EXPANDED TECH SECTOR ETF | \$10.00 |

| OPTION SYMBOL | SECURITY NAME | Maximum Differential for the MIAX Pearl Order Monitor |
|---------------|---|---|
| IGV | ISHARES EXPANDED TECH-SOFTWARE SECTOR ETF | \$10.00 |
| IHI | ISHARES U.S. MEDICAL DEVICES ETF | \$10.00 |
| INTU | INTUIT CORP. | \$10.00 |
| IRBT | IROBOT CORPORATION | \$10.00 |
| IRTC | IRHYTHM TECHNOLOGIES, INC. | \$10.00 |
| IWF | ISHARES RUSSELL 1000 GROWTH ETF | \$10.00 |
| IWO | ISHARES RUSSELL 2000 GROWTH ETF | \$10.00 |
| LII | LENNOX INTERNATIONAL, INC. | \$10.00 |
| MA | MASTERCARD INCORPORATED | \$10.00 |
| MASI | MASIMO CORPORATION | \$10.00 |
| MPWR | MONOLITHIC POWER SYSTEMS, INC. | \$10.00 |
| MSTR | MICROSTRATEGY, INC. | \$20.00 |
| OKTA | OKTA, INC. | \$10.00 |
| PANW | PALO ALTO NETWORKS, INC. | \$10.00 |
| PODD | INSULET CORPORATION | \$10.00 |
| POOL | POOL CORPORATION | \$10.00 |
| ROKU | ROKU, INC. | \$10.00 |
| SEDG | SOLAREEDGE TECHNOLOGIES, INC. | \$10.00 |
| SNPS | SYNOPSYS, INC. | \$10.00 |
| SOXL | DIREXION DAILY SEMICONDUCTOR BULL 3X SHARES | \$10.00 |
| TDOC | TELADOC HEALTH, INC. | \$10.00 |
| TECH | BIO-TECHNE CORPORATION | \$10.00 |
| TFX | TELEFLEX INCORPORATED | \$10.00 |
| TLH | ISHARES 10-20 YEAR TREASURY BOND ETF | \$10.00 |
| TMO | THERMO FISHER SCIENTIFIC, INC. | \$10.00 |
| TTD | THE TRADE DESK, INC. | \$10.00 |
| UI | UBIQUITI, INC. | \$10.00 |
| URI | UNITED RENTALS, INC. | \$10.00 |
| VEEV | VEEVA SYSTEMS, INC. | \$10.00 |
| VUG | VANGUARD GROWTH INDEX FUND ETF SHARES | \$10.00 |
| WDFC | WD-40 COMPANY | \$10.00 |
| WST | WEST PHARMACEUTICAL SERVICES, INC. | \$10.00 |
| Y | ALLEGHANY CORPORATION | \$10.00 |
| ZBRA | ZEBRA TECHNOLOGIES CORP. | \$10.00 |

The maximum differential for the MIAX Pearl Order Monitor for the symbols listed above will be in effect beginning Wednesday, February 10, 2021 and will remain in effect through Wednesday, March 31, 2021, unless withdrawn by the Exchange prior to that time.

For a complete list of symbols with a MIAX Pearl Order Monitor width different than the bid/ask differential described in MIAX Pearl Rule 519(a)(2)(i), see <https://www.miaxoptions.com/market-maker-requirements/pearl>.

Please direct questions to the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.