



DATE: July 16, 2020
TO: MIAX PEARL Members
FROM: MIAX PEARL Regulatory Department
RE: Increase to MIAX PEARL Maximum Price Setting

MIAX PEARL is increasing the maximum price setting for orders entered on the Exchange from \$1,999.99 to **\$2,999.99**; prices entered that exceed the new maximum price limit will be rejected.

This change will be effective at the commencement of trading on Friday, July 17, 2020.

Please refer to [MIAX PEARL Trading Interface Specifications](#) for order entry details.

For questions regarding the maximum price change, please contact Trading Operations at TradingOperations@MIAXOptions.com or (609) 897-7302.

Direct Regulatory inquiries to Regulatory@MIAXOptions.com or (609) 897-7309.