

DATE: June 30, 2020

TO: MIAX PEARL Members

FROM: MIAX PEARL Regulatory Department

RE: Maximum Differential for the MIAX PEARL Order Monitor for Certain Option Classes

As provided for under MIAX PEARL Rule 519(a)(2)(ii), the Exchange has established a difference other than the bid/ask differential for the MIAX PEARL Order Monitor described in MIAX PEARL Rule 519(a)(2)(i) regarding the symbols listed in the tables below.

Option Symbol	Security Name	Maximum Differential for MIAX PEARL Order Monitor
AMZN	AMAZON.COM, INC.	\$20.00
BKNG	BOOKING HOLDINGS, INC.	\$20.00
AZO	AUTOZONE, INC.	\$20.00
BLK	BLACKROCK, INC.	\$20.00
CMG	CHIPOTLE MEXICAN GRILL, INC.	\$20.00
EQIX	EQUINIX, INC.	\$20.00
GOOG	ALPHABET, INC. CLASS C	\$20.00
GOOGL	ALPHABET, INC. CLASS A	\$20.00
LMT	LOCKHEED MARTIN CORPORATION	\$20.00
TDG	TRANSDIGM GROUP, INC.	\$20.00
TSLA	TESLA, INC.	\$20.00

Option Symbol	Security Name	Maximum Differential for MIAX PEARL Order Monitor
ADS	ALLIANCE DATA SYSTEMS CORP.	\$10.00
ALGN	ALIGN TECHNOLOGY, INC.	\$10.00
AMG	AFFILIATED MANAGERS GROUP, INC.	\$10.00
ANSS	ANSYS, INC.	\$10.00
AVGO	BROADCOM, INC.	\$10.00
BIDU	BAIDU, INC.	\$10.00
BIIB	BIOGEN, INC.	\$10.00

Option Symbol	Security Name	Maximum Differential for MIAX PEARL Order Monitor
BLUE	BLUEBIRD BIO, INC.	\$10.00
BRKB	BERKSHIRE HATHAWAY, INC.	\$10.00
BYND	BEYOND MEAT, INC.	\$10.00
CACC	CREDIT ACCEPTANCE CORPORATION	\$10.00
CACI	CACI INTERNATIONAL, INC.	\$10.00
CHE	CHEMED CORPORATION	\$10.00
CHTR	CHARTER COMMUNICATION, INC.	\$10.00
COO	THE COOPER COMPANIES, INC.	\$10.00
COST	COSTCO WHOLESALE CORPORATION	\$10.00
СР	CANADIAN PACIFIC RAILWAY LIMITED	\$10.00
CTAS	CINTAS CORPORATION	\$10.00
DG	DOLLAR GENERAL CORPORATION	\$10.00
DIA	SPDR DOW JONES INDUSTRIAL AVERAGE ETF	\$10.00
DPZ	DOMINO'S PIZZA, INC.	\$10.00
DXCM	DEXCOM, INC.	\$10.00
EOG	EOG RESOURCES, INC.	\$10.00
ESS	ESSEX PROPERTY TRUST, INC.	\$10.00
FDS	FACTSET RESEARCH SYSTEMS, INC.	\$10.00
FFIV	F5 NETWORKS, INC.	\$10.00
FICO	FAIR ISAAC CORPORATION	\$10.00
FLT	FLEETCOR TECHNOLOGIES, INC.	\$10.00
GWW	W.W. GRAINGER, INC.	\$10.00
HII	HUNTINGTON INGALLS INDUSTRIES, INC.	\$10.00
ICPT	INTERCEPT PHARMACEUTICALS, INC.	\$10.00
IDXX	IDEXX LABRATORIES, INC.	\$10.00
ILMN	ILLUMINA, INC.	\$10.00
IPGP	IPG PHOTONICS CORPORATION	\$10.00
ISRG	INTUITIVE SURGICAL, INC.	\$10.00
IVV	ISHARES CORE S&P 500 ETF	\$10.00
JAZZ	JAZZ PHARMACEUTICALS PLC	\$10.00
JNJ	JOHNSON & JOHNSON	\$10.00
LULU	LULULEMON ATHLETICA, INC.	\$10.00
МСО	MOODY'S CORPORATION	\$10.00
MDY	SPDR S&P MIDCAP 400 EFT	\$10.00

Option Symbol	Security Name	Maximum Differential for MIAX PEARL Order Monitor
MED	MEDIFAST, INC.	\$10.00
MELI	MERCADOLIBRE, INC.	\$10.00
МНК	MOHAWK INDUSTRIES, INC.	\$10.00
MKTX	MARKETAXESS HOLDINGS, INC.	\$10.00
MLM	MARTIN MARIETTA MATERIALS, INC.	\$10.00
MSCI	MSCI, INC	\$10.00
MSGS	MADISON SQUARE GARDEN SPORTS CORP.	\$10.00
NFLX	NETFLIX, INC.	\$10.00
NKLA	NIKOLA CORPORATION	\$10.00
NOC	NORTHROP GRUMMAN CORP.	\$10.00
NTES	NETEASE, INC.	\$10.00
ORLY	O'REILLY AUTOMOTIVE, INC.	\$10.00
PPG	PPG INDUSTRIES, INC.	\$10.00
RE	EVEREST RE GROUP LTD.	\$10.00
REGN	REGENERON PHARMACEUTICALS, INC.	\$10.00
RL	RALPH LAUREN CORPORATION	\$10.00
ROP	ROPER TECHNOLOGIES, INC.	\$10.00
SAM	THE BOSTON BEER COMPANY, INC.	\$10.00
SBAC	SBA COMMUNICATIONS CORPORATION	\$10.00
SHOP	SHOPIFY, INC.	\$10.00
SHW	THE SHERWIN-WILLIAMS COMPANY	\$10.00
SIVB	SVB FINANCIAL GROUP	\$10.00
SPGI	S&P GLOBAL, INC.	\$10.00
TECL	DIREXION DAILY TECHNOLOGY BULL 3X	\$10.00
TREE	LENDINGTREE, INC.	\$10.00
TWLO	TWILIO, INC.	\$10.00
TYL	TYLER TECHNOLOGIES, INC.	\$10.00
ULTA	ULTA BEAUTY, INC.	\$10.00
UNH	UNITEDHEALTH GROUP, INC.	\$10.00
VRTX	VERTEX PHARMACEUTICALS, INC.	\$10.00
WAT	WATERS CORPORATION	\$10.00
WDAY	WORKDAY, INC.	\$10.00
WYNN	WYNN RESORTS LTD.	\$10.00

The above maximum differentials for the MIAX PEARL Order Monitor will be effective on Wednesday, July 1, 2020 and remain in effect through Wednesday, September 30, 2020, unless withdrawn by the Exchange prior to that time.

Please direct questions to the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.