



DATE: June 10, 2020

TO: MIAX PEARL Members

FROM: MIAX PEARL Regulatory Department

RE: Maximum Differential for the MIAX PEARL Order Monitor for Certain Symbols Beginning June 11, 2020

As provided for under MIAX PEARL Rule 519(a)(2)(ii), the Exchange has established a difference other than the bid/ask differential for the MIAX PEARL Order Monitor described in MIAX PEARL Rule 519(a)(2)(i) regarding the symbols listed below.

Option Symbol	Security Name	Maximum Valid Width for Opening and Intra-day	MIAX Order Monitoring Setting	Minimum Standard Quote Size
COST	Costco Wholesale Corporation	\$10.00	\$10.00	1
DG	Dollar General Corporation	\$10.00	\$10.00	1
DIA	SPDR Dow Jones Industrial Average ETF	\$10.00	\$10.00	1
DPZ	Domino's Pizza, Inc.	\$10.00	\$10.00	1
DXCM	DexCom, Inc.	\$10.00	\$10.00	1
IPGP	IPG Photonics Corporation	\$10.00	\$10.00	1
JNJ	Johnson & Johnson	\$10.00	\$10.00	1
LULU	Lululemon Athletica, Inc.	\$10.00	\$10.00	1
NKLA	Nikola Corporation	\$10.00	\$10.00	1
TWLO	Twilio, Inc.	\$10.00	\$10.00	1
UNH	UnitedHealth Group, Inc.	\$10.00	\$10.00	1

The above maximum differentials for the MIAX PEARL Order Monitor will be effective on Thursday, June 11, 2020 and remain in effect through Tuesday, June 30, 2020, unless withdrawn by the Exchange prior to that time.

For a complete list of symbols with a MIAX PEARL Order Monitor width different than the bid/ask differential described in MIAX PEARL Rule 519(a)(2)(i), see <https://www.miaxoptions.com/market-maker-requirements/pearl>.

Please direct questions to the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.