



**DATE:** February 7, 2020

**TO:** MIAX PEARL Members

**FROM:** MIAX PEARL Regulatory Department

**RE:** Maximum Differential for the MIAX PEARL Order Monitor for Certain Option Classes  
Beginning February 10, 2020

As provided for under MIAX PEARL Rule 519(a)(2)(ii), the Exchange has established a difference other than the bid/ask differential for the MIAX PEARL Order Monitor described in MIAX PEARL Rule 519(a)(2)(i) regarding the symbols listed in the tables below.

Option Symbol	Security Name	Maximum Differential for MIAX PEARL Order Monitor
AMZN	AMAZON.COM, INC.	\$20.00
BKNG	BOOKING HOLDINGS, INC.	\$20.00
AZO	AUTOZONE, INC.	\$20.00
BLK	BLACKROCK, INC.	\$20.00
CMG	CHIPOTLE MEXICAN GRILL, INC.	\$20.00
EQIX	EQUINIX, INC.	\$20.00
GOOG	ALPHABET, INC. CLASS C	\$20.00
GOOGL	ALPHABET, INC. CLASS A	\$20.00
LMT	LOCKHEED MARTIN CORPORATION	\$20.00
TDG	TRANSDIGM GROUP, INC.	\$20.00
TSLA	TESLA, INC.	\$20.00

Option Symbol	Security Name	Maximum Differential for MIAX PEARL Order Monitor
ADS	ALLIANCE DATA SYSTEMS CORP.	\$10.00
AMG	AFFILIATED MANAGERS GROUP, INC.	\$10.00
ANSS	ANSYS, INC.	\$10.00
BIDU	BAIDU, INC.	\$10.00
BIIB	BIOGEN, INC.	\$10.00
BLUE	BLUEBIRD BIO, INC.	\$10.00
BRKB	BERKSHIRE HATHAWAY, INC.	\$10.00
BYND	BEYOND MEAT, INC.	\$10.00

Option Symbol	Security Name	Maximum Differential for MIAX PEARL Order Monitor
CACC	CREDIT ACCEPTANCE CORPORATION	\$10.00
CACI	CACI INTERNATIONAL, INC.	\$10.00
CHE	CHEMED CORPORATION	\$10.00
CHTR	CHARTER COMMUNICATION, INC.	\$10.00
COO	THE COOPER COMPANIES, INC.	\$10.00
CP	CANADIAN PACIFIC RAILWAY LIMITED	\$10.00
CTAS	CINTAS CORPORATION	\$10.00
EOG	EOG RESOURCES, INC.	\$10.00
ESS	ESSEX PROPERTY TRUST, INC.	\$10.00
FDS	FACTSET RESEARCH SYSTEMS, INC.	\$10.00
FFIV	F5 NETWORKS, INC.	\$10.00
FICO	FAIR ISAAC CORPORATION	\$10.00
FLT	FLEETCOR TECHNOLOGIES, INC.	\$10.00
GWW	W.W. GRAINGER, INC.	\$10.00
HII	HUNTINGTON INGALLS INDUSTRIES, INC.	\$10.00
ICPT	INTERCEPT PHARMACEUTICALS, INC.	\$10.00
IDXX	IDEXX LABORATORIES, INC.	\$10.00
ISRG	INTUITIVE SURGICAL, INC.	\$10.00
JAZZ	JAZZ PHARMACEUTICALS PLC	\$10.00
MCO	MOODY'S CORPORATION	\$10.00
MDY	SPDR S&P MIDCAP 400 EFT	\$10.00
MED	MEDIFAST, INC.	\$10.00
MELI	MERCADOLIBRE, INC.	\$10.00
MHK	MOHAWK INDUSTRIES, INC.	\$10.00
MKTX	MARKETAXESS HOLDINGS, INC.	\$10.00
MLM	MARTIN MARIETTA MATERIALS, INC.	\$10.00
MSCI	MSCI, INC	\$10.00
MSG	THE MADISON SQUARE GARDEN COMPANY	\$10.00
NFLX	NETFLIX, INC.	\$10.00
NOC	NORTHROP GRUMMAN CORP.	\$10.00
NTES	NETEASE, INC.	\$10.00
ORLY	O'REILLY AUTOMOTIVE, INC.	\$10.00
PPG	PPG INDUSTRIES, INC.	\$10.00
RE	EVEREST RE GROUP LTD.	\$10.00

Option Symbol	Security Name	Maximum Differential for MIAX PEARL Order Monitor
REGN	REGENERON PHARMACEUTICALS, INC.	\$10.00
RL	RALPH LAUREN CORPORATION	\$10.00
ROP	ROPER TECHNOLOGIES, INC.	\$10.00
SAM	THE BOSTON BEER COMPANY, INC.	\$10.00
SBAC	SBA COMMUNICATIONS CORPORATION	\$10.00
SHOP	SHOPIFY, INC.	\$10.00
SHW	THE SHERWIN-WILLIAMS COMPANY	\$10.00
SIVB	SVB FINANCIAL GROUP	\$10.00
SPGI	S&P GLOBAL, INC.	\$10.00
TECL	DIREXION DAILY TECHNOLOGY BULL 3X	\$10.00
TREE	LENDINGTREE, INC.	\$10.00
TYL	TYLER TECHNOLOGIES, INC.	\$10.00
ULTA	ULTA BEAUTY, INC.	\$10.00
WAT	WATERS CORPORATION	\$10.00
WDAY	WORKDAY, INC.	\$10.00
WYNN	WYNN RESORTS LTD.	\$10.00

**The above maximum differentials for the MIAX PEARL Order Monitor will be effective on Monday, February 10, 2020 and remain in effect through Tuesday, March 31, 2020, unless withdrawn by the Exchange prior to that time.**

Please direct questions to the Regulatory Department at [Regulatory@MIAXOptions.com](mailto:Regulatory@MIAXOptions.com) or (609) 897-7309.