MIAX PEARL Regulatory Circular 2018-54



DATE: December 28, 2018

TO: MIAX PEARL Members

FROM: MIAX PEARL Regulatory Department

RE: Market for Underlying Security used for Openings on MIAX PEARL for Symbol SNY Effective

Wednesday, January 2, 2019

Sanofi ("SNY") will transfer primary listing from the New York Stock Exchange to the Nasdaq Global Select Market ("NASDAQ") effective Wednesday, January 2, 2019, and, as set forth in MIAX PEARL Rule 503(a)(3), MIAX PEARL shall use NASDAQ as the "market for the underlying security" for purposes of Openings on the Exchange.

Underlying Symbol	Security Name	Exchange for Opening
SNY	Sanofi	NASDAQ

Please direct any questions to the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.