

DATE: October 9, 2018

TO: MIAX PEARL Members

FROM: MIAX PEARL Regulatory Department

RE: Market for Underlying Security used for Openings on MIAX PEARL for Symbol VLY Effective Wednesday, October 10, 2018

Valley National Bancorp (“VLY”) will transfer primary listing from the New York Stock Exchange to the Nasdaq Stock Market (“NASDAQ”) effective Wednesday, October 10, 2018, and, as set forth in MIAX PEARL Rule 503(a)(3), MIAX PEARL shall use NASDAQ as the “market for the underlying security” for purposes of Openings on the Exchange.

Underlying Symbol	Security Name	Exchange for Opening
VLY	Valley National Bancorp	NASDAQ

Please direct any questions to the Regulatory Department at Regulatory@MIAXOptions.com or (609) 897-7309.