



DATE: September 11, 2018

TO: MIAX PEARL Members

FROM: Member Services

RE: Terminating Web CRD Registration Categories and Related Qualification Exams

Effective October 1, 2018, in accordance with FINRA's restructuring of representative-level qualification examinations and licenses, MIAX will terminate the following CRD registration categories:

- CD – Series 37 Canada Securities Representative Examination – Options
- CN – Series 38 Canada Securities Representative Examination – Non-Options
- IE – Series 17 United Kingdom Securities Examination
- AP – Approved Person – No Examination

Series 37 Registration: Canada Securities Representative Qualification Examination (CD) is a truncated version of the Series 7 exam and is appropriate for candidates holding a securities registration in good standing with Canadian regulatory authorities who are seeking registration in the U.S. Present holders of this registration will be "grandfathered" according to FINRA guidelines but no further approvals will be effected.

Series 38 Registration: Canada Securities Representative Qualification Examination (CN) is a truncated version of the Series 7 exam without options questions and is appropriate for candidates holding a securities registration in good standing with Canadian regulatory authorities who are seeking registration in the U.S. Present holders of this registration will be "grandfathered" according to FINRA guidelines but no further approvals will be effected.

Series 17 Registration: United Kingdom Securities Representative Qualification Examination (IE) is a truncated version of the Series 7 exam and is appropriate for candidates holding a securities registration in good standing with the Financial Conduct Authority (FCA) in the United Kingdom who are seeking registration in the U.S. Present holders of this registration will be "grandfathered" according to FINRA guidelines but no further approvals will be effected.

For additional information: <http://www.finra.org/industry/notices/17-30> and <http://www.finra.org/industry/exam-restructuring>.

Additionally, the **Approved Person Registration: (AP)** is a non-examination, defined registration involving certain individuals in the securities or kindred business which will no longer be available as a registrant category at the Exchange.

Any inquiries regarding this notice may be directed to John Cunningham, Member Services at memberservices@miami-holdings.com or (609) 897-1479.