



**MIAX Options Exchange Regulatory Circular 2025-16**  
**MIAX Pearl Options Exchange Regulatory Circular 2025-16**  
**MIAX Emerald Options Exchange Regulatory Circular 2025-16**  
**MIAX Pearl Equities Exchange Regulatory Circular 2025-03**  
**MIAX Sapphire Options Exchange Regulatory Circular 2025-16**

**DATE:** March 21, 2025

**TO:** MIAX Exchange Members

**FROM:** MIAX Regulatory Department

**RE:** Order Instituting Proceedings To Determine Whether To Approve or Disapprove a Proposed Rule Change to Amend the Codes of Arbitration Procedure to Add New FINRA Rules 12808 and 13808 (Accelerated Processing) for Qualified Parties

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FINRA has proposed to amend the Code of Arbitration Procedure for Customer Disputes and the Code of Arbitration Procedure for Industry Disputes to add new FINRA Rules 12808 and 13808 to accelerate the processing of arbitration proceedings for parties who qualify based on their age or health condition.

On March 12, 2025, the SEC instituted proceedings to determine whether to approve or disapprove the proposed changes.

For more information, see **SEC Release 34-102641**.

MIAX Exchanges are required by rule to inform Members of rule changes to FINRA's arbitration rules published by the Securities and Exchange Commission.

Direct Regulatory inquiries to [Regulatory@miaxglobal.com](mailto:Regulatory@miaxglobal.com) or (609) 897-7309.